

Savings and Loan Society.

INCORPORATED JULY 23, 1857.

This Institution, now in the seventh year of its successful operation, embracing nearly five thousand members, has demonstrated beyond cavil its reliability and permanency, offering to depositors, all of whom become members, and have a voice in its management, a secure and profitable investment for small or large sums. The following exposition of the principles of the SAVINGS AND LOAN SOCIETY sufficiently explain its purposes and operations:—

1st. Security is insured to all its depositors by a Reserve Fund of \$60,000, which is increased each half year by adding thereto a portion of the profits, and which can in no case be withdrawn or divided until the termination of the corporation and the satisfaction of all its depositors, except to make good losses on loans.

2nd. Dividends are declared half-yearly on all sums that have been on deposit three months and upward, *of all the net earnings, less the Reserve Fund*, which by the By-Laws is restricted to *ten per cent.*, or a less proportion in the discretion of the Trustees.

3rd. Deposits are received in sums of two dollars and fifty cents and upwards, and all depositors are entitled to one vote on each hundred dollars of deposit up to twenty-five, on all questions. The depositors being the sole owners of the institution, have the entire control of its affairs, and the unquestioned right to examine its condition at any and all times.

4th. Repayments are made to depositors in whole or in part, at any time when there are funds on hand disposable and not otherwise appropriated, but, as it is the object of the Society to earn an interest on the deposits, by loaning the same on real estate securities for long terms, depositors will understand that all funds are applicable to such loans.

5th. Loans are only made upon first mortgage of real estate in the City and County; and, as a portion of the principal is required to be paid monthly, it is apparent that the securities held by the Savings and Loan Society, now amounting to upwards of one million dollars, and increasing in value, are perfect security to the depositors.

6th. This Society, especially organized to enable the masses to derive the greatest results from an aggregated capital, has abundantly realized the hopes of its projectors, and not being subservient to the interest of a limited proprietary, has succeeded in making the poor man's dollar secure and effective, and in realizing for it a liberal rate of interest, which in its division pays no tribute.

7th. Deposits may be made by infants, married and single women, and by estates, and each interest is properly represented on all questions.