

P R E F A C E.

With this volume we begin the publication of an annual SAN FRANCISCO BUSINESS DIRECTORY. From the very liberal patronage received we feel assured that our efforts are appreciated, and that we are supplying a want which we hope so to improve with each succeeding volume, that it will become a necessity in every counting room in the city.

We thank our patrons for their generous support, and hope they may realize all their expectations upon which they patronized this work. We are not publishing this Directory in a spirit of vindictiveness or opposition to any now in the field, but let it stand upon its merits. We have no enemies to punish, neither do we ask any favors from them.

May, 1887.

THE PUBLISHERS.