

# MORE THAN 360,000 PARTNERS

## *Do You Know?*

That there are more than 360,000 people who own American Telephone and Telegraph Company stock.

That, in addition, nearly 160,000 employees of the Bell System Companies are purchasing stock on a partial payment plan.

That 80% of the individual stockholders own 25 shares or less.

That you *also* can buy one or more shares of stock by paying \$10.00 per month per share.

That you will receive 5% interest on your money while paying.

That the dividends of \$9.00 per share per year are paid quarterly.

That you will net about 6% at the present market price.

That this stock is a safe investment and recommended by bankers.

That it is an easy way to save and a sound investment for your surplus funds.

That you can buy this stock at any of the business offices of the Telephone Company.

*Why not buy one or more shares and become a partner  
in this great business?*



**THE PACIFIC TELEPHONE  
AND TELEGRAPH COMPANY**



# AN OPPORTUNITY

*Stock of the American Telephone and  
Telegraph Company can now be bought  
for cash or on the partial payment plan*

You can buy this stock at any of the business offices of the Telephone Company.

Do you realize this means that the small investor can now buy this standard stock at a price that will net about 6%?

This stock is now paying dividends at the rate of \$9.00 per share per year.

Dividends have been paid continuously for 44 years.

One share or more can be purchased for cash or at the rate of \$10 per month per share.

If purchased by monthly payments the stock will be paid for in about 14 months.

Banks recommend this stock as a safe investment.

This is an ideal way to save money and buy a sound stock on easy terms.

*Apply at our business office or ask any telephone  
employee for further details*



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