

The capital stock of the bank is \$150,000, divided into fifteen hundred shares of one hundred dollars each.

OAKLAND GAS-LIGHT COMPANY.—The Oakland Gas-Light Company was incorporated in 1866, and the first street lamps in the city were lighted in January, 1867. The works of the Company are located on the corner of Washington and First streets; six retorts are in use, eight miles of pipe are laid through the various streets of the city, and additions are continuously being made. Eighty street lamps are in use. The following are the officers of the Company:

President, H. H. Haight; Vice-President, Jos. G. Eastland; Secretary, Jas. Freeborn; Superintendent, Van Leer Eastland.

December 8th, 1865, the City Council passed an ordinance, granting to W. W. Beggs, J. G. Eastland and others, the right to lay down pipes and erect gas works in the city. The present Company is the legal successor to these individuals, and exercises the rights and privileges originally conveyed to them. The contract under which the street lamps are erected and maintained was ordered by the Council, July 13th, 1868. It stipulates that for the period of ten years, from July 1st, 1868, the gas lamps to be used in the streets of Oakland shall be erected and maintained by the Oakland Gas-Light Company. For the first five years, the Company shall receive 22½ cts. per night per lamp, until the number may exceed 250, when the price shall be 20 cts. per night for each lamp used. At the expiration of five years, the price is to be fixed by a commission of three persons, one of them to be named by the Company, one by the City Council, and the third to be elected by the two thus chosen. The amount of gas consumed is not large for a city having the population of Oakland.

THE OAKLAND RAILROAD COMPANY.—The certificate of incorporation of this Company was filed in the office of the Sec-