

the policy of the Company to carry forward its work with energy and vigor. The country through which it is to pass is thickly settled. There are numerous homestead tracts, which it is believed would be speedily improved if there were some means of cheap and pleasant communication with the city, and the prospects of the Company appear to be excellent.

OAKLAND REAL ESTATE ASSOCIATES.—This body was incorporated December 17th, 1867, with a capital stock of \$100,000. The object of the Corporation is to purchase and sell improved and unimproved real estate. The officers are as follows :

Henry C. Lee, President ; John I. Spear, Jr., Vice-President ; Wm. K. Flint, Secretary ; E. C. Sessions, General Business Agent.

Directors : Henry C. Lee, John I. Spear, Jr., G. W. Armes, W. K. Flint, W. H. Glascock, E. C. Sessions, C. W. Kellogg.

Offices, Broadway, Oakland, and 507 California street, San Francisco.

NEWSPAPERS.—In the City of Oakland are published two daily morning papers, the *Oakland News* and the *Oakland Transcript*. The *Oakland News* was started by its present proprietor, William Gagan, September 9th, 1863, when the publication of a small weekly sheet was commenced. The paper has grown with the place, and the *Oakland News* Printing House is an establishment of considerable extent and importance. A steam-power press is in use, and about twenty men are employed in the various departments. The business is growing from month to month, and the circulation of the paper, already large, is rapidly increasing. The *Oakland Transcript* was started in April, 1868, by H. Coffin, as an evening paper. In a few months the paper was purchased by O. P. Truesdell, and has been conducted by him up to the present time. Like the *News*, it evidently receives its proper proportion of the patronage of