

fullest amount permitted by the charter, to meet current expenses. The receipts for municipal licenses issued during the first two months of the last quarter of the year 1868, amounted to \$1,720 25, which may be taken as the average quarterly amount, licenses being payable in advance.

The gas bill for the month of October was \$346 57½. There were in use at the expiration of that month sixty street lamps, and under the present contract 22½ cents per lamp is paid for each night, and the price will so remain until the number of lamps exceeds 250, when the price will be 20 cents.

The monthly amount of the salaries paid to the city Superintendent, Secretary of the Board of Education, and the Teachers in the employ of the School Department is \$1,133 33, and there being ten school months in the year, the annual amount, upon the present scale, would consequently be \$11,333 30. Under the new rules of the Board of Education, teachers are to be paid twelve months during the year, but the total annual amount so paid will be the same as formerly. The revenue of the School Department consists in thirty per cent of the city taxes, thirty-five cents on each one hundred dollars of assessed valuation from the State and county taxes. The School Department has lived within its means, and while most of the city officials will be obliged to wait for their salaries for a long period, perhaps for a whole year, the Public School Teachers will be able to receive their salaries as quickly as they become due.

The rate of the city taxation, for all purposes, is one per cent. on the assessed value of the property within the limits of the city. The total valuation for the last fiscal year was \$3,364,078, and the tax, \$33,360 78. Of this tax, \$27,957 83 were collected, leaving a delinquency of \$5,682 95. By ordinance, the monies received were apportioned to the several funds in the following ratio :