## OAKLAND AND ALAMEDA COUNTY DIRECTORY.

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22 OAKLAND AND ALAMEDA COUNTY DIRECTORY. Transactions During the Year Ending November 1st, 1868. No. Sales. Amount Months November, 186 220,985 290,655 281,079 429,248 338,247 311,462 317,469 135,365 118,050 257,364 162,258 169,567 December, 1867 January, 1888. February, 1868 March, 1868 March, 1868... May, 1868.... June, 1868.... July, 1868..... August, 1869 September, 198 October, 198 2.981,719 Total Transactions During the Year Ending November 1st, 1869. Months, No. Sales. Amount. November, 1888 December, 1868 January, 1869 148,547 09425995444964 94,635 94,629 88,900 567,058 290,806 196,224 139,929 190,705 61,112 105,347 108,461 February to middle of March March April ... May ... June ... April May June " July . August ...... September October ..... July August September October November 2,488,394 Tota City Finances. The city assessment rolls for a few years past, are a fair criterian by which to judge of the increasing value of the real estate and improvements in the city. The assessed value is probably somewhat less than one-third of the market value of the property. The following table will exhibit this increase, as well as be of general interest: Rate of taxa- Amount of tion on \$100. Tax. Value of Year Property. 7,942 9,701 12,187 8,609 18,324 31,634 53,908 794,121 1964-,107,94 1996-7 1 60 1 00 1.475

The receipts and disbursements by the City Treasurer during the year ending December 1st, 1800, have been as follows :

Month.	Receipts,	Disbursements,
December, 1998	\$11,502 76	\$ 6,791 67
lanuary, 199	18,302 00	18,222 31
February, 1800	12,038 76	16,483 11
March, 1999	5,691 00	10,651 76
April, 1989.	6,529 87	9,054 75
day, 1989	4,601 38	5,957 90
une, 1909.	2,813 70	5,272 74
luly, 1809	4,508 00	5,810 56
August, 180	3,370 60	5.014 44
eptember, 180	315 141	361 70
Detober, 180	7.022 34	1.474 52
November, 190	45,984 25	32,647 97
Total	\$125,008 79	\$118,316 45

2.4.1

The above statement shows the receipts from every source, and the total expenditures for city purposes, and the payment of bills audited by the Board of Education, and is valuable rather to show the general extent of the business of the City Treasurer, than to give even an approximated idea of the financial condition of the city. During the year bonds were sold (the proceeds being classified with the receipts) as follows:

Warrants drawing interest at the rate of 15 per cent. per annum, to the amount of 10,000, were sold early in the year, so that the increase of the city's interest-bearing debt amounts to 40,500.

Tests

The interest-bearing debt of the city is shown below:

Bonds of 1852-55	18,400
City Hall Bonds	50,000
School Bonds	32,000
Judgment Bonds	16,000
Warrants	10,000
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Total	126,400

The warrants draw one and one-quarter per cent. per month, and were to be redeemed in January, 1870, from the taxes of the fiscal year 1869-70. The bonds of the years 1852-55 draw interest at the rate of seven per cent. per annum, and all the other bonds bear interest at the rate of 10 per cent. per annum. The School Bonds were issued to pay for the erection of Lafayette Grammar School building, the large school house at the Point, and a portion of the land on which it stands, the school house and lot on Jefferson street, between Fourth and Fifth streets. Money from this source has also been used for the alteration and enlargement of buildings erected before the issue of these bonds was authorized by the Legislature. The proceeds of the sale of the Judgment Bonds were applied to the payment of a judgment against the city from the Twelfth District Court, in favor of E. R. Carpentier. The City Hall Bonds were authorized for the sole purpose of enabling the city to purchase land and erect a City Hall. The proceeds of the sale of the warrants were applied to a variety of purposes, the \$10,000 being the largest debt that could at the