time be contracted by the Council for general purposes. At the date of this statement, the Council had power to issue bonds as follows:

 Judgment Bonds
 \$ 2,600

 School Bonds
 15,000

 Oakland Bar Bonds
 15,000

 Total
 \$35,000

The School Bonds are redeemable in the years 1875-77, and the City Hall Bonds are to be redeemed in the years 1880-82. No Bar Bonds have ever been issued.

After deducting from the apparent receipts of the Treasurer the amount of the bonds issued and the money transferred to him from the State and County School Fund—\$19,261 61—the legitimate or actual receipts of the city amount to \$56,937 18.

Without going further into details, it can here be stated that on December 1st, 1869, an estimate was made, and it was found that the total revenue from taxation would be insufficient to pay off the claims that had then accrued and that the city was more than one year behind in her finances.

The receipts from the sale of municipal licenses amount to something more than \$8,000 per annum.

The regular monthly expenses of the city are as follows:

	or the	Marshal	144
**	••	Police Judge	120
**	**	City Clerk	1665
	**	Chief Engineer Fire Department	200
**	66		- 80
**		Captain of Police	60 150
. 44	**	Two Mounted Policemen.	
**		Four Police Officers	250
	**	Rents	400
_			.0
Tot	al		543

These salaries amount to \$18,519 84 per annum. The annual cost of maintaining the Oakland City Government for another year, at the lowest estimates, may be set down as follows:

Salaries and Rents	
Interest on Bonds	11,00
Miscellaneous Expenses	9,00 5,00
Total	\$5.00

The expenses of the City Engineer's office are perhaps five thousand dollars per annum, which could be added to the above figures. We have not taken into account the School fund, in the above estimate, because the Board of

Education has kept its expenses within its means and the receipts and expenditures of each year are about equal.

The taxes of the fiscal year 1869-70, were apportioned among the several funds created by the Council, in the following ratio:

General Fund	Centr
Salary Fund 20	**
Street Fund 7	
Street Light Fund	
Interest Pund 2	**
Public School Fund.	
Building Fund	**
School Bond Intèrest Fund	
City Hall Interest Fund 6	**
Judgment Interest Fund	
Fire Department Fund	*

The Police Court.

During the year ending December 1st, 1868, there were 337 cases disposed of in the Police Court, and the fines collected and paid into the City Treasury amounted to \$1,281 40. The record for the year ending December 1st, 1869, is given below:

Month.	No. Cases.	Fines Imposed.	Fines Collected.
December, 1868	25	\$191 00	\$111 00
January, 1869		764 00	534 50
February, "		139 00	105 50
March, "	19	126 00	106 50
April, "	4	521 00	120 00
May, "	- 91	246 00	217 00
June, "		275 00	166 50
July, "		312 00	255.50
August, "		335 00	200 00
September, "		48 00	233 00
October. "		197 00	136 00
November, "		464 00	284 00
Total	901	\$4.000.00	49.509.50

Tinanaa

There are three classes of Municipal Licenses, viz: Traders' Licenses, General Licenses, and Vehicle Licenses. During the year under review, the receipts from these sources were as follows:

		No. Issue	d. Amount.
Traders' Lice General " Vehicle "		741 45 24	\$7,442 75 364 25 207 50
Total	***************************************	810	\$8,014 50

WATER-FRONT MATTERS.

The agreements and the contract, which are of incalculable importance to the city of Oakland, are as follows:

This Identure, made this first day of April, 1868, between the "Oakland Water Front Company," party of the first part, the "Western Pacific Railroad Company,"