ETNA INS. CO. has Cash Capital of \$3,000,000; Cash Assets over \$6,000,000.

## CITY FINANCES.

SCHOOL BONDS, 1868 (Amount, \$50,000).—Authorized by Act March 13, 1868. These bonds are redeemable at any time within ten years, and bear interest at ten per cent., payable annually in January. For the payment of the interest an annual tax is authorized, and for the redemption of the principal, an additional tax, not to exceed ten cents on each one hundred dollars of the assessable property of the city, may be levied, and the amount derived therefrom shall constitute a Redemption Fund. Whenever the Fund amounts to one thousand dollars or more, it shall be appropriated to the liquidation of the bonds at the lowest rates (not more than par value) offered by the holders thereof. Should a balance remain, it shall be appropriated to the liquidation of bonds in the order of their issue, which, if not presented after due notice, the interest thereon shall cease. In each of the years 1875 and 1877, a tax is authorized, sufficient to pay one half of the amount then outstanding.

CITY HALL BONDS, 1868 (Amount, \$50,000).—Authorized by Act March 19, 1868. Redeemable at any time within fifteen years, and bear ten per cent. interest, payable annually in January. For the payment of the interest and principal, the same provisions are made as are contained in the School Bond Act of March 13, 1868, except the time for levying the tax for the final redemption, which is fixed in the years 1880 and 1882, respectively.

JUDGMENT BONDS, 1868 (Amount, \$16,000). — Authorized by Act of March 28, 1868. Issued to E. R. Carpentier in satisfaction of a judgment against the city. The same provisions and guarantees that are contained in the City Hall Bond Act of March 19, 1868, regulate the issue and payment of the principal and interest of these bonds.

SCHOOL BONDS, 1870 (Amount, \$50,000).—Authorized by Act, March 24, 1770. Redeemable at any time within ten years, and bearing ten per cent. interest, payable quarterly in January, April, July, and October. For the payment of the interest and principal, the same provisions apply as are contained in the School Bond Act of 1868, except the tax levied for the final redemption of the bonds, which shall be made in the years 1877 and 1879, respectively.

BONDS 1870 (To pay certain claims—Amount,\$70,000).—Authorized by Act of March 24, 1870. Redeemable in twenty years, and bearing ten per cent. interest per annum, payable in January and July. For the payment of the interest, a propertytax is authorized, and for the liquidation of the principal, a sinking fund is provided for from the proceeds of an annual tax (to commence in 1880) of ten cents on each one hundred dollars of the assessable property of the city. Whenever this fund, after the payment of the annual interest, shall amount to two thousand dollars, it shall be appropriated to the liquidation of these

PAGE & JORDAN, Loans negotiated, 462 Tenth St. near Broadway, Oakland.

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