

redeem ten per cent., annually, of the outstanding bonds (the redemption of which may not otherwise have been provided for), and until all of said bonds shall have been redeemed, and the money arising from said tax shall be used for no other purpose than the redemption of said bonds.

SEC. 9. Whenever said Board of Public Works require money to pay for said property, whether obtained by purchase or condemnation, they may sell said bonds to obtain said money, or they may make payment for said property in said bonds at the par value thereof, if they can make a contract to that effect and think it for the pecuniary interest of said city to do so.

SEC. 10. The money thus obtained shall be kept by the City Treasurer subject to the order of said Board, and shall be used for no other purpose than to pay for said property, and the costs of legal proceedings, and to construct the necessary works to bring the water into said city and distribute the same, and the purchase of materials therefor, and all expenses connected therewith, and the interest on said bonds, until the receipts from the sale of water will pay said interest; and the money obtained by the sale of water from the said waterworks shall [be] called the "Waterworks Fund."

SEC. 11. The money received from the sale of water from said waterworks, shall be kept by the City Treasurer subject to the order of said Board of Public Works, and shall be used for no other purpose than to pay the expense of the care and management of and repairs to said water works, and the interest on and redemption of said bonds, until the same are all paid.

SEC. 12. Whenever there is in said Waterworks Fund not less than fifteen thousand dollars, not required for the care and management of and repairs to said waterworks, said Board of Public Works shall require the said Treasurer to publish a notice in one daily paper published in Oakland and one in San Francisco, for the period of thirty days, that a certain sum (naming the same), is in said fund for the redemption of said bonds, and that he will receive bids for the redemption of the same, at not more than their par value, with the interest due, until a day named, which must be thirty days after the last publication of the notice aforesaid.

SEC. 13. On the day named, the bids shall be opened by the Treasurer and Mayor of the city, and the bids offering to surrender bonds at the lowest sums, not more than their par value, and interest due, shall be accepted. If enough bonds to consume all the funds are not redeemed, the Treasurer shall advertise as before to redeem bonds at par value and interest, commencing with the lowest numbers outstanding, to the amount of money on hand, and thirty days after the last day of publication the bonds named shall cease to bear interest. The Treasurer, on the order of said Board, shall pay the bonds redeemed either under the bids or by the second notice.

SEC. 14. Said Board of Public Works shall manage and control said water works, and employ all labor, and purchase all materials, and appoint all agents for the care and management of and repairs to the same.

SEC. 15. The pipes to conduct said water may be laid down in any road, street, or alley, but said road, street, or alley shall, when injured by laying said pipes, be repaired by said Board.

SEC. 16. Said Board shall fix the rates at which water shall be sold, and make such rules and regulations in relation to the water as they may deem best.

SEC. 17. In all cases where the terms "Board of Public Works" are [or] "Board" are used in sections from six to sixteen inclusive of this Act, the City Council, acting separately and concurrently, is included and meant.

SEC. 18. This Act shall take effect immediately.

TUBBS' HOTEL, East Oakland. Apartments single or en suite.