

It is a wise plan to place the younger generation in a position of handling their own funds. It inculcates the spirit of thrift and develops a pride in the building up of a bank account which is frequently absent where the child feels that the money is subject to the handling of a grown-up. It is an interesting fact to realize that this is a startling exception to the otherwise ironclad rule that a minor cannot legally contract.

It is also well for the savings depositor to know a few of the most important conditions under which this class of accounts is operated: Withdrawals must either be accompanied by the passbook, or the latter must be in the possession of the Bank when drafts are presented.

Savings accounts cannot be legally assigned and the Bank held responsible except upon notification to the Bank and its acceptance in writing of such assignment.

Depositors do not have to present their passbooks to insure the calculation of their interest—interest is computed and credited to the depositors' accounts on the bank's ledgers whether the customer calls personally or not, and compounded at each dividend period.

However, a depositor should not permit more than ten years to elapse between an account's activity, as under the law, accounts that have not moved over such period are subject to public advertisement, and will, at the end of twenty years revert to the State of California. Make a withdrawal, therefore, no matter how small, at least once every ten years.

It is wise to carry savings accounts in two names, where a depositor can amicably do so, so that none of the funds shall be wasted in administration in case of death.

The Pacific National Bank has adopted a policy of very intensively discussing with each depositor, when an opinion is asked, the various phases of protection and convenience which may be advantageous to the customer that his relations may be both pleasant and securely founded. There is no need for a savings bank depositor to be in ignorance of the conditions under which his account is operated—he should ask questions freely, and require a thorough understanding of his rights and privileges that his benefits may be received to the fullest possible extent.

This Bank Has Nothing to Sell

THIS bank does not sell bonds, real estate or insurance. We have no branches nor do we care to be the largest bank in San Francisco.

The Pacific National is a *strictly independent business bank*. It has no interests other than those of its clients.

PACIFIC NATIONAL BANK

Commercial and Interest Bearing Accounts

Trust and Foreign Exchange Departments

ROBERT DOLLAR BUILDING — 301 CALIFORNIA STREET

OFFICERS

E. W. WILSON, President; H. R. GAITHER, Vice-President and Cashier;
R. J. WILSON, Asst. Vice-President; V. R. PENTECOST, Asst.
Vice-President; E. O. KAUFMANN, Asst. Cashier; KENNETH A.
MILLICAN, Manager Central Service Department