

CONTINENTAL INSURANCE COMPANY,

OF NEW YORK,

OFFICE No. 14 WALL STREET,

Has a Cash Capital of **\$500,000**, and will Insure Buildings, Merchandise and Personal Property, against Loss or Damage by Fire.

DIVISION OF PROFITS WITH POLICY HOLDERS.

Office Continental Insurance Co., }

NEW YORK, JULY 1, 1856. }

This Company will hereafter give the holders of its policies the right to participate in the profits of the business of the Company. The extent of this participation will appear from the following, which is an extract from that portion of the policy referring to the subject:

"FIRST.—Within one month after the expiration of each fiscal year, the profits of the business for the year shall be ascertained, in order to divide and distribute the same to the Company and policy holders according to their respective interests therein. These profits shall be determined in the following manner:

Interest at the rate of seven per cent. per annum upon the capital (\$500,000) and upon whatever amount of surplus, not belonging to or set apart for policy or scrip-holders, shall remain undivided, shall be first retained and set apart as the property of the Company, the balance of interest received or accrued during the year on loans, including the discounts on losses paid before maturity, and the amount of premiums earned during such year, shall then be ascertained, and the sum of these shall be considered the gross receipts.

The general expenses, taxes, losses, and the interest paid or payable to scrip holders, and all other contingent charges and liabilities shall be considered gross expenses; the gross expenses being deducted from the gross receipts, the balance shall be considered the profits of the business for the year, and this estimate shall be binding and conclusive upon all parties entitled to participate in said profits.

SECOND.—Three-fourths of the balance of profits so ascertained, shall be divided to *policy holders*, and scrip shall be issued to them for such sums as they shall be respectively entitled to in proportion to the amount of premium paid by each, which scrip shall be entitled to such interest, not exceeding six per cent. annually, as in the judgment of the Board of Directors, the business of each year shall warrant; but no scrip shall be issued for any fractional excess over even fives of dollars, but scrip may be issued for three dollars, or four dollars, in case the amount to which a policy holder shall be entitled, shall equal one of these sums, and be less than five dollars.

FOURTH.—The scrip shall be redeemable as follows: whenever the fund represented by said scrip shall exceed Five Hundred Thousand Dollars, the Board of Directors shall thereafter apply the excess of said fund annually towards the redemption of such scrip, commencing with the earliest in date. Notice of the redemption of the scrip shall be given for ten days in two daily newspapers, published in the city of New York, and no interest shall be payable on such scrip after the time mentioned in said notice for the redemption thereof.

FIFTH.—By holders of policies is intended not only the party in whose name the policy is issued, but also the party to whom the same is assigned, or to whom loss is made payable, and the scrip for the amount to which the premium paid entitles the holder, may be issued in either, at the option of the Company."

The Capital of the Company is \$500,000, which, with the surplus, is invested principally in Bonds and Mortgages upon Real Estate worth more than twice the aggregate loans. The plan now adopted is designed to give a gradual and permanent increase in the security afforded to customers.

The Company insures **Household Furniture, Buildings, Rents, Leases** and other **Insurable Property**, at the usual rates.

DIRECTORS:

WILLIAM V. BRADY, **President.**

A. A. LOW, of	A. A. Low & Brother	WILSON G. HUNT, of	Wilson G. Hunt & Co.
THOMAS TILESTON, (Pres. of Phenix Bank.)	Spofford, Tileston & Co.	THOMAS FRASER, of	Thomas Fraser & Bro.
GEO. GRISWOLD, Jr., of	N. L. & G. Griswold.	S. B. CHITTENDEN, of	S. B. Chittenden & Co.
CHAS. M. CONNOLLY.		JOHN CASWELL, of	John Caswell & Co.
JAMES FREELAND, of	Freeland, Stuart & Co.	EDMUND M. YOUNG, of	Young, Schmitz & Co.
LOWELL HOLBROOK, of	Holbrook & Nelson	WELLINGTON CLAPP, of	Clapp, Kent & Beckley.
SAM'L D. BABCOCK, of	Babcock, Milnor & Co.	LYCURGUS EDGERTON, of	L. Edgerton & Dunning.
E. T. H. GIBSON.		CHARLES LANSON, of	C. H. Marshall & Co.
A. STUDWELL.		JOHN D. MAIRS, of	David Dows & Co.
EDWARD LAMBERT, of	E. Lambert & Co.	JOHN W. SCHENCK, of	Arclarus, Bonnett & Co.
C. A. AVERY, of	Avery & Moody.	DAVID LANE, of	Lane, Lauson & Co.
PELEG HALL, of	Hall, Dana & Co.	WM. M. RICHARDS, of	Richards, Haight & Co.
SHEPPARD GANDY, of	Robert & Williams.	GEO. S. STEPHENSON.	
WM. M. VAIL, of	W. G. Hunt & Co.	JOHN B. WRIGHT, of	Wright, Gillett & Rawson.
JOHN PAINE.		GEO. W. LANE, of	Geo. W. Lane & Co.
CHAS. H. BOOTH, of	Booth & Tuttle	WM. W. STONE, of	Lawrence, Stone & Co.
THOS. SMULL, of	Small & Healy.	HORACE B. CLAPLIN, of	Claplin, Mellen & Co.
JAS. A. EDGAR, of	Booth & Edgar.	D. H. ARNOLD, (Pres't Mercantile Bank,) of D.	H. Arnold & Co.
LAWRENCE TURNURE, of	Moses Taylor & Co.	J. H. RANSOM, of	J. H. Ransom & Co.
HENRY EYRE, of	Aynar & Co.	HIRAM BARNEY, of	Barney, Humphrey & Butler
HENRY C. BOWEN, of	Bowen, McNamee & Co.	JOSEPH BATELL, of	Egleston & Battell.
AURELIUS B. HULL, of	B. A. Fahnestock, Hull & Co.	ROBT. H. MCCURDY, of	McCurdy, Aldrich & Spencer.
BRADISH JOHNSON, of	Wm. M. Johnson's Sons.		

GEO. T. HOPE, Secretary.

C. ADOLPHE LOW, Agent at San Francisco, Cala.

No. 30 FRONT STREET.