

Finances of the City.

The condition of the Finances of the City at the close of the year 1857, as exhibited by the figures herewith presented, is of the most gratifying character. For the first time since the organization of the municipal government, the expenditures are much less than the receipts, and if the operations of the Treasury for the first six months of the fiscal year, are to be taken as an indication, there will be at its close, in addition to the amounts appropriated by law for the redemption of the Civil Bonds of 1851, \$50,000, and the Fire and School Bonds of 1854, \$21,667; total, \$71,667, a handsome surplus in the Treasury. The expenditures for the present fiscal year are estimated at \$770,693 including \$241,060 for interest, and \$71,667 for the redemption of Bonds; leaving a balance of \$457,966 as the actual expenses of the government. This sum includes the outstanding indebtedness of 1856-'57, amounting to \$123,467. The average yearly expenditures from July 1853 to June 1856, were \$1,778,045, making an annual saving under the present Municipal Act of \$1,320,079, per annum.

The report of the Treasurer, December 31, 1856, exhibits a balance in the Treasury of \$240,808 74; of this amount \$137,135 50 is set aside for the payment of interest and the redemption of the Bonds of 1851, the remainder as follows:

State of California.....	\$28,490 68
Sinking Fund County of San Francisco.....	1,900 00
School Fund (old).....	6,028 22
School Fund 1857-'58.....	26,313 71
Redemption State and County Taxes.....	268 22
Special Prosecuting Attorney's Fund.....	5 75
Interest account Fire and Civil Bonds.....	19,000 00
Sinking Fund Fire and School Bonds.....	21,666 66

Valuation of Property for 1857-'58.*

Abstract from the Assessment Books of the City, for the Current Fiscal Year commencing July 1st 1857:

Real Estate.....	\$16,106,890
Improvements thereon.....	7,814,920
Personal Property.....	15,784,295
Total Assessments, 1857-'58.....	\$39,706,105

It may not be uninteresting for property owners to compare with the above, last year's amounts, viz.:

Real Estate.....	\$17,827,617
Improvements thereon.....	8,345,667
Personal Property.....	4,194,970
Total Assessments, 1856-'57.....	\$30,368,254

As contrasted with last year, there is an *increase* on the present, on the gross amount, of (\$9,337,851) *nine millions*, three hundred and thirty-seven thousand, eight hundred and fifty-one dollars: attributable to the fact that mortgages and consigned goods, together with the shipping as registered in the Custom House, have been included in the personal property for the first time, this year. The item of "*Steamers, Vessels and Sailing Craft*," alone amounts to (\$1,637,400) *one million*, six hundred and thirty-seven thousand, four hundred dollars.

* Evening Bulletin, Oct. 28, 1857.