

SEC. 71. The Board of Supervisors shall have power to levy and collect, in the mode prescribed by law for the assessment and collection of taxes, by tax, each year, upon all property in said city and county, not exempt from taxation, such amount as they may deem sufficient to provide for the payment of all demands upon the treasury thereof, authorized by law to be paid out of the same; *provided*, that such taxation, exclusive of the State tax, and exclusive of any special tax, shall not, in the aggregate, for all the purposes of said city and county tax, exceed the rate of two dollars and twenty-five cents upon each one hundred dollars' valuation; *and provided, further*, that the said Board of Supervisors shall, in making the levy of said taxes, apportion and divide the taxes so levied, to be levied, collected and applied to specific purposes, as hereinafter provided :

First. For the Corporation Debt Fund, not to exceed one dollar upon each one hundred dollars' valuation, as aforesaid, which shall be applied to the payment of demands authorized under the fourth, fifth, sixth, seventh, eighth, and tenth subdivisions of section ninety-five of this Act, as amended April eighteenth, one thousand eight hundred and fifty-seven, and of section seven of an Act entitled an Act to provide for the funding and payment of the outstanding unfunded claims against the city of San Francisco, and against the county of San Francisco, as they existed prior to the first day of July, A. D. one thousand eight hundred and fifty-six, approved April twentieth, one thousand eight hundred and fifty-eight.

Second. For the School Fund, not to exceed thirty-five cents upon each one hundred dollars, as aforesaid, which shall be applied to the payment of demands authorized under the second and ninth subdivisions of section ninety-five of this Act, as amended April eighteenth, one thousand eight hundred and fifty-seven.

Third. For the General Fund, not to exceed seventy-five cents upon each one hundred dollars' valuation, as aforesaid, which shall be applied; first, to the payment of demands authorized under the first, third, eleventh, twelfth, thirteenth and fourteenth subdivisions of section ninety-five of this Act, as amended April eighteenth, one thousand eight hundred and fifty-seven, and for the payment of any sum authorized by any special act; and for the payment of demands not exceeding eight thousand dollars in any fiscal year, for the purchase and erection of hydrants, under the first section of an Act entitled "An Act to provide for the purchase and erection of hydrants in the city and county of San Francisco," approved March seventh, eighteen hundred and fifty-nine; *provided*, that from the first day of January to the first day of July, one thousand eight hundred and fifty-nine, the amount so allowed shall not exceed seven thousand dollars; and, after all the foregoing demands are provided for and satisfied, for the payment of demands authorized under the fifteenth subdivision of section ninety-five of this Act, as amended April eighteenth, one thousand eight hundred and fifty-seven.

Fourth. For the Street Light Fund, fifteen cents upon each one hundred dollars which shall be paid for lighting the streets of said city with gas, and for the repair of lamps and posts, in pursuance of the provisions of the present contract of said city and county with the San Francisco Gas Company, upon demands to be audited and allowed. And no money shall be transferred from either of the said funds to another, nor used in paying any demand upon such other fund until all the indebtedness arising in any fiscal year, and payable out of said fund so raised for said fiscal year, shall have been paid and discharged.

The Board of Supervisors of the city and county of San Francisco is hereby authorized to repeal any order heretofore passed by them for the purpose of levying a tax for the fiscal year ending June thirtieth, A. D. one thousand eight hundred and sixty.

The time for levying taxes for the fiscal year ending June thirtieth, A. D. one thousand eight hundred and sixty, for State, city, and county purposes, and taxes authorized by any special law in and for the city and county of San Francisco is hereby extended until the first Monday in May, A. D. one thousand eight hundred and fifty-nine, and the Board of Supervisors of said city and county is hereby authorized and directed to levy such taxes on or before the first Monday of May, as aforesaid.