SAN FRANCISCO DIRECTORY.

to establish the boundaries of the city and county of San Francisco, and to consolidate the government thereof, approved April nineteenth, one thousand eight hundred and fifty-six, said act approved April eighteenth, one thousand eight hundred and fifty-seven, and said section eleven being an amendment of section ninety-five of the said original act, approved April nineteenth, one thousand eight hundred and fifty six.

SUPPLEMENTAL XX.—Act to provide for the administration of the Fire Bond Sinking Fund. Approved April 11, 1859.

SEC. 1. The President of the Board of Supervisors, the Auditor and the Treasurer of the city and county of San Francisco, and their successors in office, are hereby constituted Commissioners of the Fire Bond Sinking Fund of said city and county.

SEC. 2. Said Commissioners shall have the custody and management of said fund, and shall have power to cause the said Treasurer, from time to time, to advertise for proposals to redeem or surrender said bonds upon the best terms, not exceeding their par value, to the extent of the money at credit of said Sinking Fund, and if no tenders are made, then said Commissioners shall have power to loan said money, or any part thereof, on the security of any bonds of the City and County of San Francisco, or of the State of California, at the best rate of interest obtainable.

SUPPLEMENTAL XXI.—Act to provide for the actual Prospective Deficiency in the Corporation Debt Fund. Approved April 5, 1860.

SEC. 1. The President of the Board of Supervisors, the Auditor and Treasurer of the eity and county of San Francisco, are hereby authorized and empowered, for and on behalf of said city and county, to borrow a sum of money not exceeding fifty-five thousand dollars (\$55,000) on the best terms possible, payable in demands on the General Fund of the said city and county, in order of their registration, as in other Said demands respectively shall express on their face the sum of money eases. loaned, and the rate of monthly interest which said officers shall have agreed to allow for the same, and, upon receipt of such sum, said officers shall indorse their approval upon such demands, when the same shall be duly audited and then presented to the Treasurer, who shall forthwith register them. At the time when the said demands for principal shall become due, and payable in the order of registration, the Treasurer shall give notice thereof to the lenders or their assigns, and the interest accruing upon said demands shall thereupon cease, and the same shall then be computed and a separate demand for the amount of interest already accrued shall be forthwith approved by the aforesaid officers, audited and paid simultaneously with the principal, without registration, in the treasury. The money so borrowed shall be paid into the Corporation Debt Fund, and shall be applied by the City and County Treasurer to the payment of the interest falling due July first, one thousand eight hundred and sixty, upon coupons number twelve of the Fire Bonds, coupons number ten of the bonds of one thousand eight hundred and fifty-five, both due in New York, and coupons number four of the bonds of one thousand eight hundred and fifty-eight, due in San Francisco.

SEC. 2. The Treasurer of the City and County of San Francisco is hereby authorized and empowered to transfer to the General Fund, from the moneys collected for taxes of the fiscal year, eighteen hundred and sixty, and eighteen hundred and sixtyone, and the fiscal year eighteen hundred and sixty-one, and eighteen hundred and sixty-two, applicable to the Corporation Debt Fund, the amount drawn from the said General Fund, to meet the demands referred to in the preceding section; and, also, an amount not exceeding eighteen thousand dollars, for the purpose of meeting the deficiency in the said General Fund, caused by payment therefrom of balance due Commissioners of the Funded Debt of eighteen hundred and fifty-seven, on requisition of the fiscal year last passed, properly payable out of the Corporation Debt Fund; and furthermore to the Fire Bond Sinking Fund, from the same source, the sum of sixteen thousand six hundred and sixty-six dollars and sixty-seven cents, cor-

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