Post Street, in the city of Sun Francisco, com- | industrious and prudent individual to secure a tract mencing at the intersection of Montgomery, Market, and Post, and thence along and upon Post Street to Lone Mountain Cemetery, which franchise shall continue for twenty-live years.

A similar franchise was also granted to William F. Nelson, and others, to lay down a railroad along and upon the following streets: Beginning at or near the center of intersection of Greenwich Street with Front Street, thence along and upon Front Street to Market Street, thence along and upon Market Street to Sutter Street, thence along and upon Sutter Street to Larkin Street, thence along and upon Larkin Street to Pacific Street, thence along and upon Pacific Street to the charter limits, with the right of continuation along the said line of Pacific Street to the Ocean beach whenever said street is declared open by the proper authorities of the City and County of San Francisco, with an intersecting railroad connecting at the junction of Sutter with Larkin Street, thence rouning southerly along and upon Larkin Street to Market Street, thence along and across Market Street to Johnson Street, thence along and upon Johnson Street to Mission Street, thence along and upon Mission Street to Sparks Street, thence along and upon Sparks Street to Dolores Street, thence along and upon Dolores Street to Corbet Street, thence along and upon Corhet Street to Mission Street, thence along and upon Mission Street to Sparks Street; together with the right to lay and maintain an iron railroad from the intersection of Corbet Street with Mission Street, along and upon Mission Street to the charter limits of said city and county.

A franchise was also granted at the last session of the Legislature to F. A. Hassey, and others, to con-struct a railroad along and upon the following streets in the City and County of San Francisco: Commencing at or near the foot of Fourth Street, thence along Channel Street to Fifth Street, along Fifth Street to Harrison Street, along Harrison Street to Sparks Street, along Sparks Street to Dol-ores Street, along Dolores Street to Tracy Street, along Tracy Street to Sanchez Street, along Sanchez Street to Steiner Street, along Steiner Street to Sutter Street, and from or near the foot of Fourth Street, across the waters of Mission Bay to or near Kentucky Street, thence along Kentucky Street by the most practicable route to South San Francisco.

THE OAKLAND RAILWAY.

For the purpose of facilitating travel and shortening the distance between this city and the opposite shore of the Bay, a company has been organized under a charter granted by the Legislature, who have built a wharf, three-quarters of a mile in length, out to deep water, a mile north of San Antonio Creek-the distance from the water end of the wharf to San Francisco being but four miles-shortening the present steam ferry route some six miles. A rullroad with a single track of T rull has been laid down from the end of this wharf to the intersection of Broadway and Seventh streets, Oakland, a distance of two and a balf miles. This railroad is to be completed to Clinton Slongh, the castern boundary of Oakland, and will probably he ex-tended southward by the Alameda Valley Railroad. The Directors of this Company are: J. B. Fallou, E. B. Goddard, D. P. Barstow, R. E. Cole, and Samuel Wood. Frances P. L. Marrie Samuel Wood; Engineer, R. L. Harris.

Homestead Associations.

One of the most important as well as pleasing features in the unexampled progress of our City, is the organization of numerous Homestead Associations, which, by united effort and consolidated cap Incorporated July 25, 1861. Capital, \$72,000 in ital, place it within the scope and means of any three hundred shares. This Association purchased

that he can call his own, and secure to him the proud title of "lord of the soil." In all civilized conntries, the moral and healthful effect produced upon communities, and more especially the so-called industrial classes, by the ownership of a fee simple in the soil, has ever been the subject of laudation among the most enlightened statesmen and liberal philanthropists. By the organization of Joint-Stock Homestead Associations, and the purchase of large and eligible located tracts of land, every member of the community may become a landholder at a comparatively trifling cost. By the payment of a small sum into the capital stock, and a comparatively trifling amount in stated assessments, every one may through this medium, which is available to all, in a short time become the possessor of an unincumbered site for a homestead. The healthy and advantageous effect of this system is apparent in the number of elegant and comfortable residences which have sprung up, as if by magic, in the vicinity of the city in all directions within the past year. With a full sense of the importance of this matter, and its influence upon the community at large, we have procured as far as possible a correct list of the Homestead Associations organized and existing in this city, with the extent of their operations.

The following is a list of the Homestead Associations organized and existing in this city, with the amount of their capital stock, the date of their incorporation, names of Trustees, with their operations and progress:

THE SAN FRANCISCO HOMESTEAD UNION,

The oldest of these incorporations, was organized in February, 1861, but did not go into active operation until after the passage of a special Act of the Legislature, when the Association organized thoroughly on the 13th of June, 1861. Capital, \$75,000, to be divided into three bundred shares. The Association purchased fifty-two acres near the Pioncer Race Course at five hundred dollars per acre, and subsequently fifteen acres at six hundred dollars per acre. The land has since then risen in value, so the stock is above par. One hundred and ninety lots have been distributed among the memnumety lots have been distributed among the mem-bers, and of these only forty stand in the names of the original shareholders, the remaining, more than four-lifths, having been transferred. This may be considered the most successful of the Homestead Associations, because it was the first to buy, it bought hand chenp. It has fifteen acres and ten building lots of individed property. The Company are negotiating for the purchase of additional lands, and is account of lots among and is preparing for a second division of lots among the share-holders.

Trustees-E. W. Park, Jas. Linforth, Epes Ellery, A. Klopenstine, John Taylor, Josiah Moulton, W. Bartlett, C. Bartlett, C. S. Capp.

GERMANIA HOMESTEAD ASSOCIATION.

Incorporated July 11, 1861. Capital \$25,000 in one hundred shares. This association purchased and divided into lots a tract of land in Hayes Valley.

Trustees-H. Pflneger, J. C. W. Schulte, and Peter Sesser.

PACIFIC SAVINGS AND HOMESTEAD ASSOCIATION.

28