Zouaves, all these considerations induced General Scott to make mounted troops a small consideration in his campaigns.

It is now conceded by all military authorities, that artillery breaks ranks, and causes disaster, when well served, more efficiently than horse soldiers who can seldom get further into the enemy's lines than the space covered by a regiment.

Every one thousand men kill two thousand horses before they know their drill. Two hundred of every thousand are maimed in drilling.

A Zouave, whose drill is the hardest for foot soldiers to learn, is nearer to perfection in his discipline in two months than a dragoon is in a year. Four years are required to drill a horse soldier properly.

The last paragraph is not surprising, when we look at what the dragoon has to learn. He must walk, trot, gallop, train his horse to "stand fire," to jump fences and deep narrow streams. When all these are learned—and they require a long time and much practice—he must be taught not to shoot his horse, (whose head is the first thing he aims at,) his comrade, or his comrade's horse; his officer, or anybody but his enemy. He must learn the "Moulinot," a rapid revolution of the wrist, that his sabre may be properly wielded, and the charge kept in his pistol or carabine until the proper moment. If he cannot do all these well, he had better not be in the field.

Our force of moveable cavalry in the field is as large proportionately, as it ought to be. Cavalry has been made indispensable, and we must have it; but not in such force as some journals recommend.

THE BENSLEY WATER COMPANY.—The Bensley Water Company have increased the number of their shares from 3,000 to 4,000, and the capital stock from \$1,500,000 to \$2,000,000, the nominal value of each share remaining unchanged. A dividend of $33\frac{1}{3}$ per cent. of new stock is already made. A cash dividend of one half of one per cent. on \$2,000,000 has been paid—the first of a series of dividends proposed to be paid on the first day of each month hereafter.