

The HIBERNIA SAVINGS AND LOAN SOCIETY filed its Act of Incorporation on the 12th day of April, A. D. 1859. The Capital Stock of the Society is fixed at \$600,000, divided into 6,000 Shares, at a fixed value of \$100 each. The existence of the Society is to be fifty years from and after the filing of its Act of Incorporation. Its corporate powers are exercised by a Board of eleven Trustees, one of whom is elected by the Society to serve as President, and another as Vice-President.

The object of this Society is, that by and through the means of it, the members thereof may be enabled to find a secure and profitable investment for small savings, and may have an opportunity of obtaining from it the use of a moderate capital.

Members can make deposits in sums of two and one-half dollars and upwards. Each depositor is furnished with a pass book, in which his deposit is entered, and as soon as the sum of his deposits shall amount to a full share, he will be entitled to a certificate of stock, and so on until the certificates thus obtained reach the number of twenty; then all amounts in excess over and above this will only be received by the Society as simple deposits.

Members will be refunded any part, or the whole, of their shares or deposits, in the order of their applications.

Stockholders may make deposits to the amount of \$6,000, which deposits will share equal in all dividends declared, or losses sustained by the Society.

All loans on the shares of the Society will be in such manner and at such rates of interest as the Board of Trustees from time to time shall determine.

Loans will be made for from one to four years at one per cent. per month interest, and at such premium as may be agreed upon, a part of the sum so borrowed to be repaid every month.

No money shall at any time be *borrowed*, nor shall *any debt be contracted* for account of or in the name of the Society.