

and Sixth to Brannan, and along Brannan to the bridge at Mission Creek. From Taylor Street a branch track runs along Turk to Fillmore, along Fillmore to Post, and along Post to Lone Mountain Cemetery. The entire length of this railroad is five miles of double track, and about one-third of a mile of single track. The car houses and stables of the company are situated at the termini on Brannan Street and at Lone Mountain, and the office is on Taylor Street near Turk. The Central Railroad is completed and has been running for two years, to the great accommodation of the public and the manifest benefit of real estate in the suburbs.

The officers of the company are: R. J. VanDeWater, President; S. C. Bigelow, Vice President; A. J. Gunnison, Treasurer; J. T. Hoyt, Secretary; J. A. McGlynn, Superintendent.

#### CITY RAILROAD COMPANY.

This company was incorporated by Act of the Legislature, approved April 21st, 1863, and organized May 20th, 1863. The capital stock of one million dollars is divided into ten thousand shares of one hundred dollars each. The first assessment of ten thousand dollars has already been paid in.

Dolores to Corbett, and along Corbett to Mission.

Portions of this road are under contract, but no work has yet been performed. It is thought, however, that some two miles of road will be built during the coming year. Arrangements have been made with a company of unlimited capital in New York—that has built a number of roads in the Eastern States—to complete this work, which will be commenced early in the spring.

The officers of the City Railroad are: Isaac Rowell, President; E. W. Casey, Secretary.

#### SAN FRANCISCO AND ATLANTIC RAILROAD

The San Francisco and Atlantic Railroad Company was incorporated, under the State law regulating and authorizing incorporations, in July, 1864. Its capital stock is twenty millions, in one hundred-dollar shares. This company proposes to construct a road to run from San Francisco *via* Stockton, to, or near Folsom, where it will tap the Central Pacific Railroad. Mr. Louis McLane has gone East to negotiate for the required capital to prosecute the work with successful energy.

The officers are: Alpheus Bull, President; Louis McLane, Treasurer; George Wallace, Secretary.

#### Homestead Associations.

One of the most important as well as pleasing features in the unexampled progress of our city, is the organization of numerous Homestead Associations, which, by united effort and consolidated capital, place it within the scope and means of any industrious and prudent individual to secure a tract that he can call his own, and secure to him the proud title of "lord of the soil." In all civilized countries, the moral and healthful effect produced upon communities, and more especially the so-called industrial classes, by the ownership of a fee simple in the soil, has ever been the subject of laudation among the most enlightened statesmen and liberal philanthropists. By the organization of Joint Stock Homestead Associations, and the purchase of large and eligibly located tracts of land, every member of the community may become a landholder at a comparatively trifling cost. By the payment of a small sum into the capital stock, and a comparatively trifling amount in stated assessments, every one may, through this medium, which is available to all, in a short time

become the possessor of an unincumbered site for a homestead. The healthy and advantageous effect of this system is apparent in the number of elegant and comfortable residences which have sprung up, as if by magic, in the vicinity of the city in all directions within the past year.

For a complete list of the Homestead Associations organized and existing in this city, with the amounts of their capital stock, the dates of their incorporation, names of trustees, with their operations and progress, see Protective Associations, page 616.

#### Savings Banks.

One of the most healthy and beneficial institutions of a large city is the Savings Banks, which is emphatically a monetary agent of the people. By receiving on deposit at a remunerative rate of interest, sums, no matter how small, and which would otherwise too often be heedlessly squandered, habits of economy and thrift are inculcated which are productive of the most beneficial results to the entire community. By constant additions, sums insignificant at the outset are gradually swelled to an amount of which the depositors themselves had no definite idea until they gave these institutions a trial, and full and satisfactorily tested the experiment. The loans made by these institutions are generally secured by bond and mortgage, and upon loans mutually advantageous to all parties. By requiring with the payment of the interest due each month, a sum equivalent to a monthly installment of the original loan, at the time fixed for its maturity, the debt has been entirely extinguished. There are four of these institutions conducted upon the same principle in successful operation in the City of San Francisco, the beneficial effects of which are felt and acknowledged by the community at large. The first of these organized on this coast is the

#### SAVINGS AND LOAN SOCIETY.

Incorporated July 23d, 1857. Office 619 Clay.

The amount to the credit of the members of the society is \$1,333,690.00. A dividend of one per cent. was declared in July last for the preceding six months, leaving a surplus of \$173,834.20 on hand. The management of the Savings and Loan Society reflects high credit upon those who have it in charge, and its advantage to the masses can scarcely be estimated. By its means and under the admirable system devised, depositors are made perfectly secure, thrift is encouraged by accumulations of interest, small capitals are aggregated, and enterprise stimulated by the facilities thus provided. The savings of the laborer thus invested, also aid in producing a general prosperity in which he is himself a sharer, and doubtless it is a conviction of these truths, with confidence in the fidelity of those in charge, which have obtained for this society the unparalleled success of which we have spoken.

#### HIBERNIA SAVINGS AND LOAN SOCIETY.

Incorporated April 12th, 1859. This association was formed for the mutual benefit of the members, who through it are enabled to find secure and profitable investment for small savings, and on the other hand have an opportunity of obtaining from it at reasonable rates the use of a moderate capital, upon giving good and sufficient security for the same. The affairs of this association have been managed