

The capital stock of this company is \$1,000,000. The cost of their works when completed will be large, everything having been executed in the most approved and substantial manner under the supervision of A. W. Von Schmidt, the planner and one of the most active promoters of this enterprise.

The following are the officers of the company: Lloyd Tevis, President; B. B. Minor, Secretary; W. C. Ralston, Treasurer; James Pollock, Superintendent; S. F. Butterworth, I. Friedlander, Oliver Eldridge, Charles E. McLane and Lloyd Tevis, Trustees.

During the past year a floating dry dock has also been built at North Point, at a cost of about \$50,000, having capacity to receive vessels of 1,000 tons burden. The proprietors are the Merchants' Dry Dock Co., of which Jabez Howes is president.

During the year the Rison Iron Company erected extensive works on the corner of Beale and Howard streets, the main building three stories high, reaching two hundred and twenty-five feet on Beale street, and two hundred and seventy-five on Howard street. The works of the company cover nearly the whole of two fifty-vara lots; about \$100,000 having been expended within three months after they first commenced building. A new Market with a frontage of seventy feet on Clay street and one hundred and thirty feet deep, two stories high, with basement, was erected in the block bounded by Clay, Sanson, Merchant and Montgomery streets, at a cost of \$25,000 besides the lot. The Italian Benevolent Society commenced with the expectation of finishing in March next, what is to constitute a portion of an extensive hospital. This structure is located in the vicinity of Noe and Dale streets; the main edifice having a frontage of two hundred and sixteen feet on the former; it will cost \$40,000, the entire expense, including two wings to be added hereafter, being estimated at \$100,000. The proprietors of the Phoenix Iron Works have put up a large two story building on Fremont street, near Market, for the manufacture of iron doors, safes, vaults, etc. The Pacific Oil Company have more than doubled the capacity of their former works. The Samuels' Wood Preserving Company have erected extensive works near the junction of Long Bridge and Fourth street, and commenced operations at that point. Several large saw and planing mills, carriage factories, machine shops and similar works have been built, and additions made to others previously erected. The Union Pacific Salt Company's new mill on Sacramento street, three stories high, covering an area of fifty by one hundred and twenty feet, having capacity to grind fifty tons of salt per day, and which through the employment of an improved kiln and cleaner saves more than half the expense of attending, scouring and drying by any other process.

The proprietors of the Golden Gate Flouring Mill, doing the heaviest business of any in the city, have torn down their old establishment on Pine street, and built a new mill of increased capacity, on First street near Mission. Many water lots along the city front have been filled in during the year, and capacious stores, warehouses and other buildings erected on the same; the private residences put up having exceeded both in number and cost those built in any former year. The State Asylum for the Deaf, Dumb, and Blind, formerly located at the Mission, having been removed to Oakland, a capacious and handsome edifice has been erected on the site selected for the new institution.

Early in the month of October a Small-Pox Hospital, capable of accommodating eighty patients, was completed by the city. It is located on the Potrero, occupying a healthful site, is conveniently arranged and every way well suited for the purposes for which it is intended. The extensive improvements of Hatton & Kobler's Recreation Grounds were also about the same time brought to completion, supplying those fond of out-door exercises and games an admirable place for indulging those recreations.

In the matter of style as well as the excellence of the material employed, the buildings recently erected in San Francisco compare favorably with those in any other city of its size in the Union, while they surpass them in solidity and cost. While due regard has been given to all the requirements of ornamentation and taste, convenience, health and durability have not often been sacrificed by a too strict adherence to any particular order of architecture; permanency in the erection of this class of structures being in most cases especially consulted.

The widening of Kearny street, a project that had long been agitated as indispensable to the public convenience, and which for the preceding year had been in active prosecution, has at length been brought nearly to completion, to the great accommodation of travel, the beautification of this important thoroughfare, and the immense appreciation of property situate along and near it. Kearny street, along the line of this lateral extension, reaching from Broadway to Market street, is now not only one of the handsomest but also one of the best streets for retail business in the city, the prices of property along it having advanced from four to six hundred dollars per front foot. Throughout the whole extent of this enlargement it presents along the west side a splendid façade, not equalled in varied and elegant architecture by any equal stretch of buildings in the city. On the opposite side some splendid edifices have also been erected, and there is little doubt but the entire line of buildings on both sides of this street will soon be made to conform to the slightly and well proportioned structures already put up. The increased value