

authorized and empowered to sell the same to the highest bidder therefor for cash, in gold coin of the United States (after having first advertised the same for four weeks in two daily newspapers published in said city and county), and the proceeds thereof shall be immediately placed in the treasury of said city and county, and constitute a part of the School Fund. From the proceeds thus obtained and paid into the treasury, the Board of Education of the City and County of San Francisco are hereby authorized to liquidate any unpaid bills or claims in the current expenses of the Public Schools of said city and county, for the year ending the thirtieth day of June, one thousand eight hundred and seventy-one: *provided*, said bills or claims do not exceed in the aggregate the sum of twenty thousand dollars; and the balance of such proceeds, so much thereof as may be necessary, shall be used for the sole purpose of meeting any deficiency that may arise in the current expenses of the schools, for the year ending the thirtieth day of June, eighteen hundred and seventy-two; but no portion of the proceeds of this and shall be used in the purchase of sites, for the erection or repairs of school buildings, nor in the fitting up of the same, and any balance then remaining on hand shall be carried forward and form part of the available funds for school purposes for the following years: *provided*, the Mayor, Auditor, and Treasurer may reject any and all bids for said bonds as the public good may require.

SEC. 23. To secure the payment of the principal and interest of said bonds, it shall be the duty of the Board of Supervisors of the City and County of San Francisco, to raise yearly by taxation, in the same manner as other city and county taxes are levied and collected, a sum sufficient to pay the semi-annual interest on said bonds, and also to provide a Sinking Fund for the redemption of the same at maturity, as directed in section twenty-four of this Act.

SEC. 24. Whenever and as often as there shall be funds in the treasury of said city and county, to the credit of the Sinking Fund, provided in section twenty-three of this Act, amounting to ten thousand dollars, it shall be the duty of the Treasurer of said city and county to advertise from time to time, for thirty days, in two daily newspapers, published in said City and County of San Francisco, for proposals to surrender said bonds upon the best terms, not exceeding their par value, and report the same to the Commissioners of the Sinking Fund, who shall immediately thereafter order paid the amount necessary to redeem the bonds so offered, and shall issue demands therefor in the usual form. The Auditor of said city and county is authorized and required to audit and the Treasurer to pay the same, out of the Sinking Fund in his hands set apart therefor. And if such proposals to surrender bonds do not equal the amount of each Sinking Fund, then the Commissioners of the Sinking Fund shall have power to loan any balance remaining thereof, upon the security of any bonds of the City, or of the City and County of San Francisco, or of the State of California, or of securities of the United States, at the best rates of interest obtainable therefor, such interest when paid to be entered by the Treasurer to the credit of the Sinking Fund, for the redemption of said bonds.

SEC. 25. The money required hereafter to meet the interest and create the Sinking Fund on the bonds issued under the Act of the seventeenth of March, eighteen hundred and sixty-six, and for the bonds issued under the Act of the nineteenth of February, eighteen hundred and seventy, shall be raised in the like manner as is provided for in section twenty-three of this Act, and the Sinking Fund applied in the like manner provided for in section twenty-four of this Act.

SUPPLEMENTAL X.—*An Act to confer further Powers upon the City Board of Examination of the City and County of San Francisco, etc., etc.*—Approved February 27, 1874.

SECTION 1. Certificates entitling teachers in special branches to teach in the Public Schools may be issued by the City Board of Examination, without requiring applicants to pass examinations in other branches.

SEC. 2. [Referring to the payment of teachers, January, 1874. Obsolete.]

SUPPLEMENTAL XI.—*An Act to provide for the Establishment of Cosmopolitan Schools in the City and County of San Francisco.*—Approved March 20, 1874.

SECTION 1. The Board of Education of the City and County of San Francisco shall establish and maintain Common Schools in said city and county, in which shall be taught the German and French languages in conjunction with studies in the English language. The number of such schools shall be not less than two Grammar and two Primary schools; they shall be designated as Cosmopolitan Schools, and shall be subject to such rules and regulations as shall be prescribed by said Board of Education.

SEC. 2. This Act shall take effect immediately from and after its passage.

SUPPLEMENTAL XII.—*An Act to authorize the Board of Supervisors of the City and County of San Francisco to lease a School Lot in said City and County and to authorize the issuance of School Bonds for the Purchase of Sites and the Erection of School Buildings in said City and County.*—Approved March 30, 1874.

SECTION 1. The Board of Supervisors of the City and County of San Francisco is hereby authorized to lease for a term of twenty years that portion of the one hundred-vara school lot, number one hundred and twenty-eight, on the southeast corner of Market and Fifth streets, in said city and county, two hundred and seventy-five feet on Market Street, by a uniform depth of one hundred feet, more particularly described as follows: Commencing at a point on the southeast corner of Fifth and Market streets, in said City of San Francisco; thence along the southeast line of Market Street in an easterly and northerly direction two hundred and seventy-

ties should bear in mind that the Best Bathing Appliances are at 113 Geary.

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