

authority and operating under the regulations of the General Government. General Commercial Banks of Deposit, Loan, Discount, and General Financial Accommodation are sufficiently numerous and prosperous. The aggregate of bank capital and deposits, December 31, 1874, was \$54,953,337 (of which the two National Gold Banks had over \$5,000,000), an increase of \$8,919,093 over the preceding year. Besides regular banks, the city has a considerable number of Land and Loan Associations or organizations which are really doing much of the legitimate work of banks without formally assuming the name. Of the financial sagacity which characterizes the general management of our leading banks one may gain a tolerably satisfactory idea from the dividends paid by our leading local banks during 1874, which were as follows: Bank of California, \$600,000; First National Gold Bank, \$180,000; Merchant's Exchange Bank, \$160,000; National Gold Bank and Trust Co., \$150,000; Pioneer Land and Loan Association, \$13,920. The total amount of paid-up working capital in the commercial banks of the city is about \$17,500,000. A considerable portion of this finds employment in assisting the movement or transfer of the immense crops throughout the entire State, and in more or less close connection with the mining operations of our own and neighboring States and Territories.

SAVINGS BANKS.—These are the true indices of the general pecuniary prosperity of the great masses. One may safely judge the monetary condition of the whole community from the records and returns of its institutions of savings. In these he may read the industry, economy, and sobriety of the great working classes, that immense "Third Estate," whose condition more surely than that of any other shows the true growth and the real status of the community. We subjoin a tabulated list of the condition of the San Francisco Savings Banks, as shown by their last semi-annual reports:

SEMI-ANNUAL STATEMENT OF SAN FRANCISCO SAVINGS INSTITUTIONS, DECEMBER 31, 1874.

NAME.	Number Depositors.	Amount Deposits.	Gross Earnings.	Reserve Fund.	Amount Dividend.
Savings and Loan Society.....	9,877	\$11,584,949	\$558,932	\$354,755	\$508,643
Hibernia Savings and Loan Society.....	17,706	13,647,635	604,185	852,249	512,855
French Savings and Loan Society.....	6,500	5,975,351	290,739	182,776	257,025
San Francisco Savings Union.....	6,127	6,597,968	315,703	225,706	285,689
Odd Fellows Savings Bank.....	7,649	7,450,334	326,941	126,553	286,356
Farmers and Mechanics Bank of Savings.....	587	555,896	32,990	55,000	20,249
German Savings and Loan Society.....	5,990	5,216,060	231,543	135,560	204,213
Masonic Savings and Loan Bank.....	3,087	1,360,466	71,437	171,838	95,437
Humboldt Savings and Loan Bank.....	1,548	848,305	37,784	67,424	28,808
Security Savings Bank.....	1,000	1,482,019	70,054	150,000	56,452
California Savings and Loan Society.....	587	272,194	16,843	63,000	12,840
Totals, January, 1875.....	60,658	\$55,021,177	\$2,557,151	\$2,384,804	\$2,232,567
Totals, January, 1874.....	51,807	46,745,044	2,266,224	2,091,055	\$1,949,610
Increase in one year.....	8,851	\$8,276,133	\$290,927	\$293,749	\$282,957

The average to each depositor, 1873, \$902.25; in 1874, \$907.07 gold, equal to \$1,043 currency. This exceeds the average of the State of Rhode Island (\$545), which, with the exception of San Francisco, is the highest known—nearly one hundred per cent.

City and County Bonded Debt, March 10, 1875.

Issued in.	By the.	Payable in.	ANNUAL INTEREST.		Annual Sinking Fund.	Bonds in Circulation
			Pr. ct.	Payable in.		
1858.....	City and County.....	1858	6	San Francisco..	About \$41,000	\$548,000
1862-63.....	City and County for San José Railroad.....	1877-8	7	San Francisco..	About 26,000	108,000
1863.....	City and County for City Slip.....	1883	7	San Francisco..	About 47,000	473,500
1864.....	City and County for City Slip.....	1884	7	San Francisco..	.....	11,000
1864.....	Central Pacific R. R. Co.....	1894	7	San Francisco..	.....	377,000
1865.....	Western Pacific R. R. Co.....	1895	7	San Francisco..	.....	250,000
1866-67.....	School Department.....	1881	7	San Francisco..	About 20,000	197,000
1867.....	Judgment.....	1887	7	San Francisco..	About 17,000	246,000
1870.....	School Department.....	1890	7	San Francisco..	About 15,000	285,000
1870.....	Park Improvement.....	1890	6	San Francisco..	.....	150,000
1871.....	Hospital.....	1891	6	San Francisco..	About 9,000	170,000
1872.....	School Department.....	1882	7	San Francisco..	About 10,000	100,000
1873.....	Park Improvement.....	1893	6	San Francisco..	.....	75,000
1873.....	Hospital.....	1893	6	San Francisco..	.....	40,000
1874.....	Park Improvement.....	1904	6	San Francisco..	.....	125,000
1874.....	House of Correction.....	1904	7	San Francisco..	.....	150,000
1874.....	School Department.....	1894	6	San Francisco..	.....	200,000
1874.....	Park Improvement.....	1904	6	San Francisco..	.....	125,000
1874.....	City Hall.....	1904	6	San Francisco..	.....	94,500
Totals.....					\$224,000	\$3,725,000

Funded Debt, March 10, 1875, \$3,725,000; Cash in Treasury (sinking funds), \$251,200; Actual Debt, \$3,473,800. March 1, 1875: Cash in Treasury (various funds), \$1,297,848.

Buy your Eastern Transplanted Oysters from first hand, Morgan & Co., 87 Cal. Market.