999

CONSOLIDATION ACT.

The following shall be substantially the form of oath or affirmation to be made by SEC. 15. e teacher: A. B., of the City and County of San Francisco, teacher of _____ school, being uly sworn [or affirmed], declares and says that to the best of his [or her] knowledge and belief, ie average number of children actually residents of the City and County of San Francisco, etwcen the ages of six and twenty-one years, who attended said school from the -– day of to the first day of January, ----, was ---; said average having been obtained by lding together the number of pupils present each half day, and dividing the sum by four hunred and thirty [or by the total number of half school days during the year].

SEC. 16. The Clerk of the Board of Education is hereby authorized to administer oaths nd take affidavits in all matters appertaining to the schools in the City and County of San Francisco.

SEC. 17. No person receiving a salary from the Board of Education shall be interested in ny contract, payments under which are to be made in whole or in part of the moneys derived om the School Fund, or raised by taxation for the support of the Public Schools. SEC. 13. The Public Schools in the City and County of San Francisco shall be classified as

ligh, Grammar, Primary, Evening, and Normal Schools.

SEC. 19. The members of the Board of Education of the City and County of San Francisco hall be elected by vote of the electors of the entire city and county, and from the city and ounty at large, without reference to their residence.

The Mayor, Auditor, and Treasurer of the City and County of San Francisco are SEC. 20. ercby authorized and required to issue school bonds from time to time, in such sums as may be equired for school purposes, not to exceed in the aggregate the sum of one hundred thousand ollars. Such bonds shall be signed by the Mayor, Auditor, and Treasurer of the said city and ounty, and shall be payable in ten years from the first day of June, one thousand eight hun-red and seventy-two. Such bonds shall draw interest at the rate of seven percentum per nnum, from the date of their issuance, which interest shall be payable semi-annually, on the rst days of June and December, in the City and County of San Francisco. The coupons ttached to said bonds shall be signed by the said Treasurer.

SEC. 21. The principal and interest of the said bonds shall be payable in gold coin of the Inited States of America, and the faith and credit of the City and County of San Francisco re hereby pledged for the redemption of said bonds, and the payment of the principal and

nterest in said gold coin of the United States of America, as set forth in this Act. SEC. 22. As soon as said bonds are issued, the Treasurer of said city and county is hereby uthorized and empowered to sell the same to the highest bidder therefor for cash, in gold coin of the United States (after having first advertised the same for four weeks in two daily newspapers published in said city and county), and the proceeds thereof shall be immediately placed n the treasury of said city and county, and constitute a part of the School Fund. From the proceeds thus obtained and paid into the treasury, the Board of Education of the City and ounty of San Francisco are hereby authorized to liquidate any unpaid bills or claims in the urrent expenses of the Public Schools of said city and county, for the year ending the thirtieth lay of June, one thousand eight hundred and seventy-one: provided, said bills or claims do not xceed in the aggregate the sum of twenty thousand dollars; and the balance of such proceeds, r so much thereof as may be necessary, shall be used for the sole purpose of meeting any leficiency that may arise in the current expenses of the schools, for the year ending the thir-ieth day of June, eighteen hundred and seventy-two; but no portion of the proceeds of this und shall be used in the purchase of sites, for the erection or repairs of school buildings, nor n the fitting up of the same, and any balance then remaining on hand shall be carried forward ind form part of the available funds for school purposes for the following years : provided, the Mayor, Auditor, and Treasurer may reject any and all bids for said bonds as the public good nay require.

SEC. 23. To secure the payment of the principal and interest of said bonds, it shall be the luty of the Board of Supervisors of the City and County of San Francisco, to raise yearly by axation, in the same manner as other city and county taxes are levied and collected, a sum ufficient to pay the semi-annual interest on said bonds, and also to provide a Sinking Fund for he redemption of the same at maturity, as directed in section twenty-four of this Act.

SEC. 24. Whenever and as often as there shall be funds in the treasury of said city and county, to the credit of the Sinking Fund, provided in section twenty-three of this Act, amount-ing to ten thousand dollars, it shall be the duty of the Treasurer of said city and county to indvertise from time to time, for thirty days, in two daily newspapers, published in said City and County of San Francisco, for proposals to surrender said bonds upon the best terms, not exceeding their par value, and report the same to the Commissioners of the Sinking Fund, who shall mediately thereafter order paid the amount necessary to redeem the bonds so offered, and shall issue demands therefor in the usual form. The Auditor of said city and county is authorized and required to audit and the Treasurer to pay the same, out of the Sinking Fund in his hands at apart therefor. And if such proposals to surrender bonds do not equal the amount of such Sinking Fund, then the Commissioners of the Sinking Fund shall have power to loan any balance remaining thereof, upon the security of any bonds of the City, or of the City and County of San Francisco, or of the State of California, or of securities of the United States, at the best rates of interest obtainable therefor, such interest when paid to be entered by the Treasurer to the credit of the Sinking Fund, for the redemption of said bonds.

JAMES G. STEELE & CO., manufacturers of Steele's California Perfumes.