

and there shall be issued and delivered to him, bonds in an amount equal to the sum of the damages as awarded for the lands conveyed as aforesaid, together with the damages for the improvements thereon or affected thereby; and the bonds so issued and delivered shall be accepted and shall be in full compensation of and for all damages for lands and improvements taken and improvements injured, as contemplated in this Act.

Sec. 11. In case any person or persons entitled thereto shall, for the period of ten days after the final confirmation of said report, as herein provided, fail or neglect to accept bonds in compensation for damages allowed for lands taken, or improvements destroyed or injured, as provided in the last preceding section, the Mayor, Auditor, and Treasurer of said city and county shall advertise for the period of sixty days for sealed proposals for bonds, by notice published daily, Sundays and legal holidays excepted, in three daily newspapers published in the City and County of San Francisco. Said notice shall embody a succinct description of the bonds, and specify the rate of interest, when and where the same will be paid, and describe the manner in which bids therefor must be made. All bids shall be accompanied by a bond on the part of the bidder, with one or more sureties satisfactory to said Mayor, Auditor, and Treasurer, conditioned that if an award is made by the Board, the terms of the bid will be complied with by the bidder. Proposals unaccompanied by a bond, as aforesaid, shall not be considered. Said Mayor, Auditor, and Treasurer may prescribe the form of the bid and of the bonds, and shall furnish the same to such persons as desire to make proposals for bonds. The said proposals shall be opened in the presence of the Mayor, Auditor, and Treasurer of said city and county, at the expiration of sixty days from the first publication of the notice aforesaid, and the bonds shall be awarded to the highest bidder thereof, whose proposals conform to the requirements hereof; *provided*, that none of said bonds shall be awarded at a less price than ninety five cents on the dollar; and *further provided*, that the Board may reject any or all proposals and readvertise. Any person to whom damages have been awarded by said Board of Commissioners, may bid for bonds to the extent of the sum awarded to him, or for any lesser sum specifying in his proposal that he will accept bonds at the price stated in his bid, in compensation for the damages so awarded in his favor; and such bids being equally as advantageous as the best cash bids, shall be accepted in preference to cash bids. If the party shall not bid for such an amount of bonds as shall equal the amount of damages awarded, the Board shall deliver to him a warrant upon the Dupont Street Fund, as hereinafter provided; and upon receiving the bonds and warrants as aforesaid, and the warrants being paid, the party shall file with the said Board an acquittance in full for all damages so awarded to him, as aforesaid. Bidders of the class mentioned in this section shall be entitled to receive the bonds awarded to them as aforesaid, upon delivering to the said Board possession of the property in respect to which the award was made, and such conveyance thereof as shall be approved by the said Board. The said Mayor, Auditor, and Treasurer are authorized and empowered to sell and dispose of bonds sufficient to realize money enough to meet and discharge all the expenses and damages arising from the widening of said street, as in this Act provided, and as established by the report as finally confirmed. The money arising from the sale of said bonds shall be paid to the Treasurer of said city and county, who shall receive and safely keep the same as moneys belonging to said city and county are kept; and said fund shall be known and designated as the Dupont Street Fund. As soon as said bonds shall have been converted into money, as in this Act provided, the Board of Commissioners shall give public notice, in two daily newspapers published in said city and county, for at least ten days, that they are prepared to pay in full all damages and liabilities fixed by the final report of said Board (and not already discharged); and upon receiving from the parties entitled thereto the proper deeds, or proper acquittances, from those entitled to compensation, the said Board shall give to such party an order upon the Treasury for the amount shown to be due, according to said finally approved report; and the Treasurer shall pay said order out of said Dupont Street Fund.

Sec. 12. At any time within thirty days after the last publication of the notice specified in section six of this Act, a majority in value, according to the assessment roll for the present fiscal year, of the property-owners fronting on Dupont street, between Market and Bush streets, may protest in writing against the widening of Dupont between said streets; and if such written protest, signed by such majority, is filed with the said Board of Commissioners within said period, all the lots of land and property between Market and Bush streets shall be entirely exempt and excluded from the operation and from all the provisions of this Act, and shall not be affected by the same in any respect whatever; and such written protest shall have the effect to exclude and exempt the property between Market and Bush streets from the operation and effect of this Act; and at any time within thirty days after the last publication of the notice specified in section six of this Act, a majority in value, according to the assessment roll of the present fiscal year, of the property-owners fronting on Dupont street, between Bush street and Filbert street, may petition in writing for the widening of Dupont street between said streets; and if such written petition, signed by such majority, is not filed with said Board of Commissioners within said period, all the lots of land and property between Bush street and Filbert street, shall be entirely exempt and excluded from the operation and from all the provisions of this Act, and shall not be affected by the same in any respect whatever, and the failure to file such petition with said Board within said period shall have the effect to exclude and exempt the property between Bush street and Filbert street from the operation and effect of this Act. And