

also located on Folsom Street, between Eighteenth and Nineteenth, which have since been consolidated with the Mission Woolen Mills. The product of these mills comprises broad cloths, tweeds, cassimeres, heavy army and navy blankets, shawls, cloakings, and flannels, of superior quality and finish, and hosiery. The blankets manufactured at the Mission Woolen Mills have a world-wide reputation, and cannot be equaled upon this continent. These mills employ in the aggregate nine hundred hands, in the production of two hundred thousand pairs blankets, twelve hundred dozen pairs of flannel drawers, one thousand dozen hosiery, two hundred and five thousand yards of cloths and tweeds, and one million two hundred thousand yards of flannels, from four million five hundred thousand and five hundred pounds of wool. The approximate estimated value of these manufactures is \$1,750,000. We have thus briefly noted the more prominent manufactures of San Francisco, the value of which, if swelled by the large number of establishments of lesser note, gives us a grand aggregate of very nearly \$40,000,000.

**WATCH MANUFACTORIES, 1.**—Men employed, one hundred and forty; number of watches made annually, fifteen thousand; value of watches made \$14@150.

**YEAST POWDER WORKS, 3.**—Men employed, sixteen; yeast powders made, gross, four thousand; cream of tartar made, pounds, one hundred and forty thousand; soda made, pounds, four hundred and ten thousand; aggregate value of manufactures, \$110,000.

According to the foregoing statistics, there are eighteen thousand and thirty persons employed in productive industries. There are continually springing into existence small establishments employing a few persons, and it is obvious that the most thorough enumeration that can be made will fall considerably short of the truth. There is scarcely an article known to commerce that is not manufactured in San Francisco. The restless energy of her people prompts them to the boldest experiments, and every few months it is demonstrated that some enterprise that had been experimental, has become a permanent success.

#### Ship Building.

During the year 1875 there were sixty vessels built at various ports on the Pacific Coast, of an aggregate tonnage of nine thousand and seventy tons, costing \$1,200,000, or \$132.30 per ton. One bark, the first ever built on this bay, nine steamers, nine schooners, one brig, and two sloops, were constructed at ship yards in this city. It is demonstrated that the cost is as small here as at Coos Bay or Puget Sound, where the timber is grown, and the business is developing rapidly and steadily.

#### Banking and Finance.

The dividends paid by local corporations during the year 1875, were \$26,785,200. The calamities attendant upon the suspension of a great banking house like the Bank of California, were happily averted, and what might have caused almost universal bankruptcy was attended with scarcely a single notable failure. The dividends paid during the year are summarized as follows: Seven commercial banks, \$1,383,000; twelve savings banks, \$4,754,300; Wells, Fargo & Co.'s Express, \$400,000; Central Pacific Railroad, \$2,160,000; gas and water companies, \$1,532,000; insurance companies, \$371,000; street railroad companies, \$77,500; powder companies, \$228,000; coal companies, \$157,500; mining companies, \$15,460,600; miscellaneous companies, \$261,300; total, \$26,785,200. For the year 1874 similar disbursements amounted to \$20,303,700. The shipments of treasure amounted to \$42,911,048. A Clearing House, similar to the one for many years in successful operation in New York city, was established in March last, and its workings so far have greatly facilitated the business of the different institutions included in its organization.

**SAVINGS BANKS.**—The condition of the industrial classes is best shown by the statistics of our savings banks. The following figures are condensed from the reports for the six months ending December 31, 1875:

SEMI-ANNUAL STATEMENT OF SAN FRANCISCO SAVINGS INSTITUTIONS, DECEMBER 31, 1874.

NAME.	Number Depositors.	Amount Deposits.	Gross Earnings.	Amount Dividend.
Savings and Loan Society.....	10,940	\$11,644,097	\$654,097	\$547,952
Hibernia Savings and Loan Society.....	17,151	12,900,369	624,470	513,577
French Savings and Loan Society.....	6,350	5,637,385	305,004	281,285
San Francisco Savings Union.....	6,512	6,905,224	356,059	323,533
Odd Fellows Savings Bank.....	7,985	7,121,000	355,404	301,836
Farmers and Mechanics Bank of Savings.....	655	507,466	27,070	19,686
German Savings and Loan Society.....	6,660	6,069,560	294,118	253,777
Pioneer Land and Loan Association.....	3,662	1,045,976	64,114	56,083
Masonic Savings and Loan Bank.....	4,136	1,499,676	82,068	70,118
Humboldt Savings and Loan Society.....	1,904	966,591	49,462	35,490
Security Savings Bank.....	995	1,516,798	86,070	68,140
California Savings and Loan Society.....	911	304,241	23,337	19,284
Dime Savings Bank.....	2,307	76,643	13,177	8,000
Western Savings and Trust Company.....	461	141,682	20,246	9,268
Totals, January, 1876.....	71,129	\$56,728,160	\$2,956,566	\$2,508,038
Totals, January, 1875.....	60,658	55,021,177	2,557,151	2,232,567
Increase in one year.....	10,471	\$1,706,983	\$399,415	\$275,471