

Total expenditures for the year ending June 30, 1876, \$4,481,187. This amount does not include the cost of repairing unaccepted streets, paid by owners of property, aggregating about \$675,000.

For the year ending June 30, 1876, the following amounts were paid for the support of the different departments of the Municipal Government: Salaries, City and County officers, \$444,845; Police, \$232,445; Fire (including Fire Alarm Telegraph erection of hydrants, and all other expenses connected with the Department), \$274,590; School, \$867,230; Street Lights, \$268,926; Hospital, \$123,360; Alms House, \$64,499; redemption bonds and interest, \$392,247. The number of salaried employes connected with the Municipal Government exceeds eleven hundred, who receive for salaries annually an aggregate of over one million two hundred thousand dollars.

Annual Revenue from 1865 to 1876.†

YEARS.	Taxes.	State and Co. Licenses.	Municipal Licenses.	Sale of Bonds.	Other Sources.	Total.	State.
1865-66.....	\$1,361,876 26	\$89,253 25	\$23,799 25	\$61,050 00	\$83,429 30	\$1,624,408 06	\$944,812 35
1866-67.....	1,432,476 31	93,901 50	31,762 30	125,965 38	107,647 97	1,841,753 96	987,105 77
1867-68.....	1,509,162 50	99,434 74	33,895 90	47,500 00	271,263 78	1,966,306 92	1,095,586 71
1868-69.....	1,736,129 43	100,454 69	52,560 50	.....	507,040 67	2,446,135 29	1,044,835 20
1869-70.....	1,966,827 00	110,353 12	41,646 50	.....	752,365 93	2,871,192 55	1,049,505 09
1870-71.....	1,935,902 00	106,157 00	40,067 00	.....	716,263 00	2,798,330 00	965,957 00
1871-72.....	2,062,204 58	146,045 18	42,414 05	.....	812,683 04	3,063,346 85	947,399 83
1872-73.....	1,814,669 00	190,443 00	55,522 00	.....	1,138,814 00	3,199,448 00	904,065 00
1873-74.....	2,513,103 91	212,350 00	71,267 60	.....	915,824 77	3,712,551 28	1,127,676 94
1874-75.....	3,340,870 00	272,943 00	76,414 00	.....	1,088,385 00	4,778,612 00	1,289,349 00
1875-76.....	3,550,320 40	317,439 50	87,801 25	565,035 75	695,872 36	5,216,469 26	1,299,702 77

The total receipts for the year ending June 30, 1875, exclusive of the State tax, \$1,289,349, was \$4,778,612.

The Special Fee Fund for 1874-75 aggregated \$197,628, of which the Recorder returned \$46,626; the County Clerk, \$54,280; the Sheriff, \$25,419; the Tax Collector, \$18,155, and the Clerk of the Justices' Court, \$15,285. The amount received from poll taxes was \$92,000.

Mining Stock Boards.

There are four Mining Stock Boards in successful operation in this city. Their aggregate sales for the year 1876 amounted to \$500,000,000. The oldest is the San Francisco Stock Board, organized September 11, 1862, when J. B. E. Cavallier was elected president. The price of a seat then was \$100; but only \$50 was assessed, the amount required for a Board room being only \$2,000. A small room was rented in Montgomery Block. It was plainly furnished; the table, around which the members sat was in horse-shoe form. The Board opened on Friday, September 26, 1862. The first sale was Perry to Logan, five hundred shares Starr, at \$387½; the next was Marina to Sanborn, ten feet of Chollar, at \$185. Three sales were made on the first day, one on the second, two on the third, two on the fourth, and six on the fifth. The first day's sales amounted to \$2,685. Shortly after the Board was organized business began to increase, and many new applications for membership were received. The Board thereupon concluded to increase their numbers. The fee was also increased to two hundred and fifty dollars, then to five hundred, and finally to one thousand dollars. The number of members was limited to eighty, which was only recently increased to one hundred. At the present time the finances of the Board are in a very prosperous condition. In 1875 a company called "the Associated Stock Brokers," was formed of the members of the Board, for the purpose of erecting a building for their exclusive use. An eligible site was purchased on Pine Street, between Montgomery and Sanson, and on the 27th day of April, 1876, the corner stone was laid. This building is being constructed of granite, in the Italian style of architecture, and is to have four stories and a basement, and when completed will cost \$350,000. The assets of the organization amount to \$847,845. Up to January, 1872, the value of seats in the Board fluctuated between \$2,000 and \$3,000 each. Since that time they have increased in value, and for the last one \$40,000 was paid. The aggregate of sales for the year ending December, 1876, was \$225,765,475. Total sales from date of organization September, 1862, \$1,596,542,828. The price for listing a stock is now \$1,000. Mr. Cavallier was re-elected president ten successive years. He was succeeded by E. P. Peckham, who was elected in 1872. In 1873, William Burling was elected, and re-elected in 1874. J. R. Keene was elected in January, 1875, and resigned August 3, 1875, when Coll Dean was elected to fill the unexpired term. The present officers are, President, John W. Coleman; Secretary, Joseph L. King.

PACIFIC STOCK EXCHANGE.—The movement for the organization of this Board began in April, 1875, by forty prominent stock-operators. The following month these charter members completed the organization by selecting forty others. The membership fee was \$5,000; thus forming a capital of \$400,000. Since then the seats have been sold for \$10,000. On the 6th of May the organization was completed by the election of E. J. Baldwin as President; Gen.

\* For table of Municipal Expenditures from 1850 to 1865, see SAN FRANCISCO DIRECTORY 1866, page 10.

† For table of Revenue collected in San Francisco from 1850 to 1865, see SAN FRANCISCO DIRECTORY 1866, page 10.