

George S. Dodge, Vice-President; A. J. Moulder, Secretary; Joseph Tilden, Chairman; and George C. Hickox, Treasurer. The Board opened for business in June, 1875, in the Halleck Building, corner Sanson and Halleck Streets. The first sale was "A. Goldsmith, ten shares Ophir, at \$49, to David Rich." The aggregated sales of the opening day was \$183,326. The monthly sales in the Board aggregated \$8,500,000; or over \$100,000,000 yearly. It costs \$500 to list a stock, and \$100 per year thereafter. In May, 1875, the Exchange purchased, for \$325,000, the valuable property now occupied by them on Montgomery Street, near California. The Pacific Exchange is an off-shoot of the Pacific Stock Exchange; the members of both being the same, though the organizations are different. This Exchange was organized for the purpose of holding and managing the property of the Pacific Stock Exchange. It was incorporated October 5, 1875. On May 15, 1876, the new rooms were opened for business. The first day's sales amounted to \$288,000. The main entrance is 318 Montgomery Street, near California. The gallery will accommodate about five hundred, and the auditorium about as many more.

CALIFORNIA STOCK AND EXCHANGE BOARD.—In January, 1872, the movement was inaugurated which resulted in the organization of this Board—commonly known as the "Little Board." There were forty charter members. The membership was limited to seventy. It was soon reduced to sixty-two, at which limit it now remains. T. J. Poulterer was elected President, but shortly afterwards resigned, and was succeeded by Vice-President T. J. L. Smiley, who held the office until April 1, 1876. Wm. Jay Smith is now President. The Board was opened February 1, 1872. The first sale was "Townsend to Owens, ten shares Golden Chariot, at \$17½." The first year's sales amounted to about \$15,000,000. At the organization of the Pacific Stock Exchange, twenty-six members left this Board, but their seats were soon filled. In 1875, the value of seats in this Board had increased to \$2,000. The "Little Board" occupies its original headquarters—at the head of Leidesdorff Street, between Montgomery and Sanson. HICKMAN,

NEVADA STOCK EXCHANGE.—This Board was organized November 10, 1876, by the election of H. H. Barling, President; Silas Selleck, Vice-President; and Henry B. Congdon, Secretary; number of members, eighty. The rooms are located at 522 California Street.

Population of San Francisco March 1, 1877.

The figures contained in the annual tables of the population of this city published in the San Francisco Directory, have been accepted generally, in the absence of an official enumeration, as a fair estimate of the number of its residents.* In arriving at the results contained herein, the compiler has availed himself of the annual returns of the canvassers employed on his work, and such other reliable data obtainable at the time; included in the latter are the returns of the School Census, which, when taken correctly may be regarded as a safe basis to estimate the progress of the element of the population included therein, and the figures of the Federal Census of 1870. From the material here referred to, the following estimate has been prepared, and in directing attention thereto, the compiler begs to state that the aggregates contained therein are believed to be a fair approximation to the actual number of the population of this city.

White Males over twenty-one.....	100,850
White Females over eighteen (estimated).....	54,480
White Males under twenty-one (estimated).....	55,118
White Females under eighteen (estimated).....	47,822
White Males, names refused, and foreigners not taken in the canvass (estimated).....	2,500
Chinese, Male and Female.....	32,000
Colored, Male and Female.....	2,250
Total permanent Population.....	295,020
which should be added a large element of our population known as "floating," which consists of: 1st. Transient boarders, etc., at hotels, boarding houses, etc. 2d. Soldiers at the fortifications in the harbor. 3d. Persons engaged navigating the bay, who claim this city as their residence. 4th. Inmates of Alms House, Hospitals, and other charitable institutions, County Jail, etc. 5th. A large number of persons who have no permanent place of abode, together amounting to about.....	6,000
Total Population, March 1, 1876.....	301,020

The estimate of the males over twenty-one in the preceding table is based upon the aggregate of names contained in the present volume, as follows: The number of references in the register of names is 108,778, of which 100,300 are male residents of this city. These figures are exclusive of numerous lists of names included in the Business Directory and the Appendix, containing the names of officers of societies, incorporations, etc., not obtained in the regular canvass, estimated 550, making a total of 100,850. The two latter named departments of the Directory are compiled from information collected just previous to the publication of the work, and include any names not to be found in the regular list:

* An estimate of the population of this city, copied from the so-called "opposition directory" for 1877, having been published, the compiler of the San Francisco Directory deems it his duty to call attention to the character and reliability of the data upon which its figures are based. In the issue of the work referred to, for 1876 (page 9), the number of references contained therein is stated to be 102,610; and, in the volume for 1877 (page 37), an increase of the number in the previous issue is claimed of 6,220. These amounts aggregate 108,830, as the number of references in the volume for 1877. When the fact is stated that an actual count shows that the real number is 106,638, only 17,192 less than what is claimed, the public will be able to place a proper value upon any estimate of the population from that source.

The Type on which this Work is Printed was cast by Miller & Richard, Edinburgh. Agency, 529 Commercial Street.