

The Mutual Benefit Life Ins. Co.

NEWARK, NEW JERSEY.

ASSETS, Market Values,	- - - - -	\$39,635,528.20
SURPLUS, New York Standard,	- - - - -	5,450,862.31

NON-FORFEITURE PROVISIONS OF POLICY.

WHEN AFTER TWO FULL ANNUAL PREMIUMS shall have been paid on this Policy, it shall cease or become void solely by the non-payment of any Premium when due, **its entire net reserve**, by the American Experience Mortality and interest at four per cent. yearly, less any indebtedness to the Company on this Policy, **shall be applied by the Company as a Single Premium** at the Company's rates published and in force at this date, either, **first**, to the purchase of non-participating term insurance **for the full amount insured by this Policy**; or, **second**, upon the written application by the owner of this Policy and the surrender thereof to the Company at Newark within three months from such non-payment of Premium, to the purchase of a non-participating Paid-up Policy payable at the time this Policy would be payable if continued in force. Both kinds of insurance aforesaid will be subject to the same conditions, except as to payment of Premiums, as those of this Policy. No part, however, of such term insurance shall be due or payable unless satisfactory proofs of death be furnished to the Company within one year after death; and if death shall occur within three years after such non-payment of Premium, and during such term of insurance, there shall be deducted from the amount payable the sum of all the Premiums that would have become due on this Policy if it had continued in force.

THE FOLLOWING TABLE

shows the amount that the Company agrees to loan (being one-half of the reserve) upon a satisfactory assignment of the Policy as collateral security; also the additional time for which the insurance will be continued in full force after lapse by non-payment of premium; or the value of the Policy in Paid-up Insurance upon surrender within three months from date of lapse. The figures given are based upon the assumption that the premiums (less current dividends) have been fully paid in cash. If there be any indebtedness upon the Policy, the values as stated in the table would have to be reduced proportionally upon the principles stated in the Policy. The indebtedness, if any, may be paid off in cash, in which case the figures in the table will apply.

NUMBER OF YEARS' PREMIUMS PAID.	COMPANY WILL LOAN. This column is omitted from Regular "Wife" Policies, which are not assignable.	IN CASE OF LAPSE OF POLICY.		
		EXTENDED INSURANCE.		PAID-UP POLICY.
		YEARS.	DAYS.	
2	\$ 100	2	9	\$ 520
3	160	3	32	780
4	220	4	64	1,050
5	280	5	100	1,310
6	340	6	133	1,570
7	400	7	155	1,830
8	470	8	152	2,080
9	530	9	119	2,340
10	600	10	49	2,590
11	680	10	306	2,840
12	750	11	159	3,090
13	830	11	342	3,340
14	910	12	125	3,580
15	990	12	242	3,820
20	1,420	13	82	4,940
25	1,880	12	218	5,920
30	2,370	11	122	6,750
35	2,840	9	290	7,430
40	3,270	8	45	7,960

The above figures apply to a Life Policy issued at age 34 for \$10,000. On Endowment and other plans the value and extension are very much greater.