

The Mutual Benefit Life Insurance Company

(INCORPORATED BY THE STATE OF NEW JERSEY.)

No. 000,000.

This Policy Witnesseth

\$10,000

THAT

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY,

*Age 40**— Annual**Premium,*

\$308.40

in consideration of the statements and agreements in this application for this Policy, which are hereby made a part of this contract, and of the sum of Three Hundred and Eight dollars and Forty cents, to it in hand paid by John Jones and of the — Annual Premium of Three Hundred and Eight dollars and Forty cents, to be paid at or before twelve o'clock, M., on the First day of January in every year during the continuance of this Policy, **Does Insure** the life of John Jones of Newark in the County of Essex, State of New Jersey in the amount of Ten Thousand dollars, for the term of Life, payable to John Jones, his executors, administrators or assigns, at the office in the City of Newark, New Jersey, upon due and satisfactory proof of interest and of the death of the said Insured, deducting therefrom any indebtedness of the party to the Company, together with the balance, if any, of the then current year's Premium.

Provided, that in case the said Premiums shall not be paid on or before the several days hereinbefore mentioned for the payment thereof, at the office of the Company in the City of Newark, or to Agents when they produce receipts signed by the President or Treasurer, then, and in every such case, this Policy shall cease and determine, subject to the provisions of the Company **NONFORFEITURE SYSTEM** as indorsed hereon, with accompanying table.

This Policy does not take effect until the first Premium shall have been actually paid; nor are Agents authorized to make, alter or discharge this or any other contract in relation to the matter of this insurance, or to waive any forfeiture hereof, or to grant permits, or to receive for the cash due for Premium anything but cash. Any error made in understating the age of the Insured, will be adjusted by paying such amount as the Premiums paid would purchase at the table rate.

No assignment of this Policy shall take effect until written notice thereof shall have been given to the Company.

This Policy, while in force, will participate annually in the Company's distributions of surplus, and, after two years, will be **INCONTESTABLE**, except for non-payment of Premium.

IN WITNESS WHEREOF, the said The Mutual Benefit Life Insurance Company has, by its President and Secretary, signed and delivered this Contract, at the City of Newark, in the State of New Jersey, this First day of January one thousand eight hundred and ninety.

EDWARD L. DOBBINS, Secretary.

(Form 1.)

AMZI DODD, President