

20 YEAR ENDOWMENT, AGE 40.—\$10,000.—PREMIUM, \$518.50.

The Mutual Benefit Life Insurance Co. of Newark, N.

NON-FORFEITURE PROVISIONS.

WHEN AFTER TWO FULL ANNUAL PREMIUMS shall have been paid on this Policy it shall cease to become void solely by the non-payment of any Premium when due, the entire net reserve value of the Policy Dividend Additions, by the American Experience Mortality and interest at four per cent yearly, less a indebtedness to the Company on this Policy, shall be applied by the Company as a Single Premium at the Company's rates published and in force at this date, either, first, to the purchase of non-participating insurance for the full amount insured by this Policy, or, second, upon the written application by the owner of this Policy and the surrender thereof to the Company at Newark within three months from such non-payment of Premium, to the purchase of a non-participating Paid-up Policy payable at the time this Policy would be payable if continued in force. Both kinds of insurance aforesaid will be subject to the same conditions, except as to payment of Premiums, as those of this Policy. No part, however, of such term insurance shall be due payable unless satisfactory proofs of death be furnished to the Company within one year after death; and death shall occur within three years after such non-payment of Premium, and during such term of insurance there shall be deducted from the amount payable the sum of all the Premiums that would have become due this Policy if it had continued in force. If the reserve be more than enough to purchase temporary insurance aforesaid to the end of the endowment term, the excess shall be applied to the purchase of pure endowment insurance, payable at the end of the term if the Insured be then living.

After two full years' Premiums shall have been paid, the Company will, on surrender of this Policy fully receipted while in force or within three months from time of lapse, allow as a Cash Surrender Value for the same a sum not less than the full reserve value of the Policy, exclusive of Dividend Additions, computed by the above-named standard, deducting therefrom any indebtedness to the Company on this Policy; AND, at the end of the TENTH policy year, or at the end of any succeeding FIVE year period, if the Policy be then in force, and if it be surrendered fully receipted within thirty days from such times the Company will increase the Guaranteed Cash Surrender Value by the ENTIRE reserve value of all existing Dividend Additions.

THE FOLLOWING TABLE

Shows the minimum values of the Policy under the several options granted by the Company:

1st Option.—Cash Surrender Value.

2d Option.—Amount that may be borrowed from the Company on the Policy.

3d Option.—Extended Insurance for full amount of Policy, and Cash Endowment (if any) payable at end of Policy term.

4th Option.—Paid-up Policy Value.

Number of Years' Prem's Paid.	Guaranteed Cash Surrender Value.	Increase in Guaranteed Cash Surrender Value for each \$100 of Existing Dividend Additions.	Company Will Loan	IN CASE OF LAPSE OF POLICY.			
				Extended Insurance.		Cash Payable at End of Endowment, if Party Lives.	Paid-up Policy.
				Years.	Days.		
2	\$644 10		\$320	5	261	...	\$1,080
3	987 50		490	8	221	...	1,610
4	1,346 00		670	11	108	...	2,130
5	1,720 10		860	13	256	...	2,650
6	2,110 90		1,060	14	0	\$530	3,150
7	2,518 80	\$69 65	1,260	13	..	1,390	3,660
8	2,944 90		1,470	12	..	2,220	4,150
9	3,390 00		1,700	11	..	3,010	4,630
10	3,855 10		1,930	10	..	3,760	5,110
11	4,341 30		2,170	9	..	4,480	5,580
12	4,850 00	\$2 86	2,430	8	..	5,160	6,040
13	5,383 00		2,690	7	..	5,810	6,500
14	5,942 00		2,970	6	..	6,430	6,950
15	6,529 30		3,260	5	..	7,010	7,390
16	7,147 50		3,570	4	..	7,660	7,900
17	7,799 70	100 00	3,900	3	..	8,280	8,420
18	8,489 40		4,240	2	..	8,880	8,940
19	9,221 20		4,610	1	..	9,450	9,470
20	10,000 00		5,000	10,000	10,000

to the sum insured, with probable increased additions in subsequent years.