

LIFE POLICY—AGE 35, \$10,000, PREMIUM \$260.00.

## The Mutual Benefit Life Insurance Co. of Newark, N. J.

## NON-FORFEITURE PROVISIONS.

WHEN AFTER TWO FULL ANNUAL PREMIUMS shall have been paid on this policy it shall cease or become void solely by the non-payment of any Premium when due, its entire net reserve, by the American Experience Mortality and interest at four per cent yearly, less any indebtedness to the Company on this Policy, shall be applied by the Company as a Single Premium at the Company's rates published and in force at this date, either, **first**, to the purchase of non-participating term insurance for the full amount insured by this policy, or, **second**, upon the written application by the owner of this Policy and the surrender thereof to the Company at Newark within three months from such non-payment of Premium, to the purchase of a non-participating Paid-up Policy, payable at the time this Policy would be payable if continued in force. Both kinds of insurance aforesaid will be subject to the same conditions, except as to payment of Premiums, as those of this Policy. No part, however, of such term insurance shall be due or payable unless satisfactory proofs of death be furnished to the Company within one year after death; and if death shall occur within three years after such non-payment of premium, and during such term of insurance, there shall be deducted from the amount payable the sum of all the Premiums that would have become due on this Policy if it had continued in force.

## THE FOLLOWING TABLE

shows the amount that the Company agrees to loan (being one-half of the reserve) upon a satisfactory assignment of the Policy as collateral security; also the additional time for which the insurance will be continued in full force after lapse by non-payment of premium; or the value of the Policy in Paid-up Insurance upon surrender within three months from date of lapse.

The figures given are based upon the assumption that the premiums (less current dividends) have been fully paid in cash. If there be any indebtedness upon the Policy, the values as stated in the table would have to be reduced proportionally upon the principles stated in the Policy. The indebtedness, if any, may be paid off in cash, in which case the figures in the table will apply.

Number of Years' Premiums Paid	Company Will Loan	IN CASE OF LAPSE OF POLICY		
		Extended Issuance.		Paid-Up Policy
		Years	Days	
2	\$ 110	2	32	\$ 540
3	170	3	64	810
4	230	4	104	1,080
5	290	5	146	1,340
6	350	6	179	1,610
7	420	7	194	1,870
8	490	8	180	2,140
9	560	9	135	2,400
10	630	10	46	2,660
11	710	10	286	2,910
12	780	11	124	3,160
13	860	11	290	3,410
14	950	12	59	3,660
15	1,030	12	163	3,900
20	1,470	12	310	5,020
25	1,950	12	65	6,006
30	2,440	10	328	6,820
35	2,910	9	139	7,490
40	3,340	7	264	8,020

Cash loans not made for less than fifty dollars.