

	1933	1931
Number of Establishments ..	1,683	2,263
Wage-Earners	30,691	34,502
Wages	\$33,107,340	\$47,321,255
Cost of Materials.....	\$116,025,328	\$159,667,076
Value of Manufactures	\$221,325,675	\$318,131,977

The ten manufacturing classifications reported with highest value of product in San Francisco in the 1937 U. S. Census, latest classifications available are:

Printing and Publishing	\$31,976,980
Bread and Bakery Products.....	17,486,370
Meat Packing, Wholesale	13,177,684
Ship and Boat Building.....	9,034,382
Bags, Other than Paper.....	7,580,066
Canned and Dried Fruits and Vegetables...	7,460,876
Mattresses, Bed Springs.....	5,831,208
Boxes, Paper	5,758,924
Confectionery	5,638,901
Paints and Varnishes	5,559,002

San Francisco-Oakland Industrial Area*

The annual production of the 3,261 manufacturing establishments in this area totaled \$1,052,353,000, the expenditures for materials totaled \$695,538,000, and the number of wage-earners amounted to 88,414 or 27 per establishment, according to the 1937 Biennial Census of Manufactures preliminary reports.

Actually, in the two years between 1935 and 1937, in the San Francisco Industrial Area, production increased \$226,735,000, and payrolls rose \$31,643,000, in the manufacturing industries.

	1937 (a)	1935
Number of Establishments ..	3,261	3,133
Wage-Earners	88,414	76,963
Wages	\$122,916,300	\$91,273,731
Cost of Materials.....	\$695,532,112	\$533,329,610
Value of Products.....	\$1,052,353,275	\$825,618,381

	1933	1931
Number of Establishments ..	2,649	3,468
Wage-Earners	66,313	69,923
Wages	\$71,108,819	\$95,058,473
Cost of Materials.....	\$366,261,604	\$447,831,445
Value of Products	\$598,290,815	\$734,474,927

The ten manufacturing classifications reported with the highest value of products in the San Francisco Industrial Area in the preliminary 1937 U. S. Census amounted to \$345,978,000, or 33.0 per cent of the area total. They are:

Petroleum Refining	\$97,862,802
Canned and Dried Fruits and Vegetables....	49,920,161
Meat Packing	42,549,932
Printing and Publishing.....	41,117,577
Bread and Bakery Products.....	26,790,547
Tin Cans and Other Tinware.....	24,145,407
Paints and Varnishes	23,016,152
Steel Works.....	22,407,847
Electrical Machinery Apparatus and Supplies	15,323,072
Ship and Boat Building.....	14,933,287

Many of the large key industries in the San Francisco Metropolitan Area, with their plants outside the corporate city limits, have their headquarters in San Francisco, from which they conduct their finances, purchases, and sales.

RETAIL TRADE

Retail trade, one of the nine major activities in San Francisco, ranks second in number of employees and third in amount of payroll.

Trade at retail in San Francisco for the year 1939

*Includes Alameda, Contra Costa, Marin, San Francisco, and San Mateo Counties.
(a) Preliminary.

amounted to \$383,554,000. The final 1939 U. S. Census reports reveal 11,339 retail stores in San Francisco.

The per capita sales for San Francisco led all other important counties in California in 1935. The retail sales per capita in San Francisco amounted to \$443, in Los Angeles to \$373, and in the State to \$360.

FINANCE

San Francisco is the financial and insurance capital of the West. The expeditious handling of financial transactions of all kinds has helped to maintain sound industrial and trade relations in San Francisco and throughout the West.

The Federal Reserve Bank of San Francisco is the headquarters of the Twelfth Federal Reserve District, which ranked third in volume of business during 1938, measured by bank debits.

Thirteen hundred firms of national reputation have established their Western headquarters in San Francisco.

The San Francisco Stock Exchange, one of the major regional stock exchanges in the United States, is maintained in San Francisco. There is also the San Francisco Mining Exchange.

Six of the 21 banks in San Francisco are among the first 50 banks of the nation. Four banks are branch systems operating a total of 594 branches throughout the State. Of the 21 banks in San Francisco, 16 are under State supervision. Of these 16, 3 are commercial and savings, 1 strictly savings, 1 savings and trust, and 2 title insurance companies operating trust departments. There are 5 national banks, all of which operate trust departments. The trust departments are under State supervision.

San Francisco is the insurance center of the West. More than 8 billion dollars of life insurance is in force in the West. More than 700 authorized insurance companies are doing business in California. The premiums and assessments of all groups amounted to \$388,548,223 in 1939.

Federal Reserve District Debits—1939

New York	\$186,419,019,000
Chicago	59,954,953,000
San Francisco	33,314,620,000
Cleveland	26,722,612,000
Boston	23,402,909,000
Philadelphia	22,012,949,000

Debits to Individual Accounts—1939

New York City	\$171,381,763,000
Chicago	34,966,347,000
Philadelphia	15,813,654,000
Boston	14,906,965,000
Los Angeles	10,037,022,000
San Francisco	9,631,228,000

S. F. Exchange Transactions

	Stock	Curb
1934	\$ 67,796,052	\$12,894,718
1935	118,423,735	24,138,949
1936	171,538,186	32,586,604
1937	144,196,470	27,477,753
1938	90,477,407	(a)
1939	99,452,140	(a)

(a) Consolidated with Stock Exchange 1938.

S. F. Bank Clearings

1934.....	\$5,475,193,000
1935.....	6,468,835,000
1936.....	7,230,152,000
1937.....	7,913,846,000
1938.....	7,052,520,000
1939.....	7,350,410,000

S. F. Bank Debits

\$ 8,180,813,000
9,567,839,000
10,637,827,000
10,992,930,000
9,482,219,000
9,631,228,000